TARIFF OF FEES AND COMMISSIONS

International Business Units Customers

(Applicable from 02nd of January 2023)

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GENERAL PROVISIONS

Art. 1	The present Tariff shall be applied for all transactions, products and services ordered and/or executed from or with beneficiary - residents and non-residents, as:
1.	Fees and commissions for individuals shall be applied for individuals who are not registered as traders according to the Commercial Act and do not order commercial payments from their accounts with the Bank connected with their commercial or professional activity.
2.	Fees and commissions for business clients shall be applied for legal persons, sole traders, branches of local and foreign traders and commercial representative offices of foreign legal persons, freelancers, farmers, non-personified partnerships, other groups under special laws.
Art. 2	Fibank's interest rates, commissions, charges, fees, etc. shall be collected in the same currency in which the bank account has been opened or its equivalence in any other currency at the exchange rate announced by Fibank for the respective currency as of the date of the transaction.
Art. 4	The calculation of the equivalence of other amounts (e.g. minimum balances, transaction amounts, etc.) in currencies, different from those stated in the present Tariff , will be based on the Bulgarian National Bank daily exchange rate for the respective currency.
Art. 5	For the purposes of the present Tariff Fibank's customers shall be individuals and business clients who hold an account with First Investment Bank (Fibank) or use bank cards issued by the Bank in their name.
Art. 6	The present Tariff shall regulate the standard fees and commissions applied by Fibank, unless the Bank has expressly negotiated with its clients or correspondents different fees and commissions for particular transactions.

TABLE OF COMMISSIONS AND CHARGES

I. BANK ACCOUNTS

1.	Account maintenance - Legal entities	€50 (Monthly)
2.	Account maintenance - Individuals	€10 (Monthly)
3.	Opening account fee for Client Accounts (Professional Intermediary's Clients Sub Accounts)	€100 (per account)
4.	Assessment of new business relationship upon account opening approval*[1]	Individuals - €250 Legal Entities - €1000
5.	Account maintenance - Client accounts (Professional Intermediary's Clients Sub Accounts)	€50 (Monthly)
6.	Account closure (for each account of legal entities and Professional Intermediary's Clients Sub Accounts only)	€100

Notes:

1.	The Bank has the right to apply commonly agreed charges for the opening of accounts based on the complexity of application
2.	The Bank requires a minimum balance of EUR 500, USD 600, GBP 500, CHF 600, RUB 50'000 for all accounts (applies only to legal entities). Any balance lower than the minimum required funds per account shall be deemed sufficient ground for closing the account without prior notification of the Account Holder.

II. PAYMENTS / TRANSFERS

1.	Payments in favour of Fibank's customers	up to €5'000 - €5 from €5'000 to €50'000 - €15 over €50'000 - €50
2.	Outgoing payments in Euro within Cyprus and (EEA)	Up to €5'000 - €6 Over €5'000 to €50'000 - €15 Over €50'000 - 0.15% max.€500 + processing fee €25
3.	Outgoing payments outside Cyprus and EEA, regardless the currency, or within Cyprus and EEA in currency different from EUR	0.15% min.€10 - max.€500 + processing fee €25
4.	Express transfers with SAME DAY value	0.25% min.€15 - max.€600 + processing fee €35
5.	Additional fee for outgoing payments with charging option OUR	0.05% min.€30 - max.€75

6.	In case of a wrong or missing IBAN of the beneficiary in the orderer's application	€20
7.	Changing the transfer requisites by the orderer	€50
8.	Cancellation of Payment order	€50
9.	Interbank transfers (within Fibank Cyprus Branch) between two accounts owned by different customers	Individuals - €5 Legal Entities - €10
10.	Exchange Commission*[4]	0.4% min.€5 - max.€500

Notes:

1.	When performing a payment transaction within the European Economic Area (EEA) the charges paid by the payer and the payee shall be shared (SHA) – each of them shall pay the charges due to his payment service provider, except when the payment transaction requires exchange of currency. a) If payments are done in a currency different from the currency of an EEA country and the payment service user is not an individual the charges may be fully collected from the payer (OUR) or from the payee (BEN) after their individual agreement with the servicing banks and after agreement between the banks. b) When performing a payment outside EEA – the charges shall be paid (OUR/SHA/BEN) in accordance with payers' indications and the terms of the respective payment system.
2.	Orders for transfers with same day value date which are accepted by the Bank until 14.30 o'clock for transfers in RUB and until 16.00 o'clock for transfers in EUR, USD and GBP shall be executed on the same working day and transfers accepted after this time shall be executed on the next working day.
3.	The return of an incoming transfer by order of the beneficiary shall be considered as a transfer.
4.	Exchange commission is charged whenever there is a conversion (outgoing / incoming / interbank payments) between two different currencies.

III. CASH TRANSACTIONS

1.	Cash deposits / withdrawals	0.2% for EUR - min.€1 1% for other currencies - min.€5
2.	Cash FX fee (per transaction)	0.5% min.€5 - max.€50
3.	Transactions with coins (deposit/ withdrawal/ exchange)	1% min.€5
4.	Enlarging / breaking of banknotes	1% min.€5

Notes:

1.	For cash withdrawals above €10'000 (equivalence in USD), the client should make a prior notice until 16.00 o'clock on the previous working day. A preliminary notice is needed for cash withdrawals in currencies different from EUR. Amounts above €25,000 (equivalence in other foreign currency) should be announced 2 working days in advance.
2.	For cash withdrawals from term deposit accounts at maturity or before maturity, a prior notice is required.
3.	Cash withdrawals without prior notice shall be executed in case that the bank disposes of the respective amount at the time of inquiry.

IV. COMUNICATION CHARGES

1.	Additional statement or SWIFT (by fax or e-mail)	€1 per page
2.	Courier in Cyprus	Actual expenses, but not less than €10
3.	Courier abroad	Actual expenses but not less than €40
4.	Report/statement on bank account upon request	€10 (for each monthly period)
5.	Filing of statements / corespondence at the Bank (hold mail - annual charge)	Individuals - €150 Legal entities - €300
6.	Specialized electronic coding device (Hardware Token)	€60
7.	Receiving of a Specialized electronic coding device (Hardware Token) to client's address	Local - €25 Abroad - €100
8.	Blocking/unblocking (Hardware Token)	No charge
11.	Change of a personal identification number for Token (PINt)	€10

V. OTHER CHARGES

1.	Issuing of bank letter of reference	Individuals - €50 Legal Entities - €100
2.	Auditor confirmation	€100
3.	Issuing of certificates for interest/balances on accounts	€50
4.	Corporate file update (Change of Director/ Secretary/ Signatory/ Registered Shareholder/ Registered Address/ e-bank subscriber)	€100
5.	Review of customer file during due diligence on existing customer	Individuals - €100 Legal Entities - €500
6.	Change of ownership	min.€500
7.	Transaction investigation, i.e documentation review, correspondent banking inquiries, other authorities' inquiries, sanctions etc.	min.€100 - max.€500
8.	Evaluation of complicated cases / account monitoring fee	min.€1'000
9.	Escrow accounts	0.2% min.€250 - max.€10'000

VI. BANK CARDS

Art.1 INDIVIDUALS

1.1 Commissions and Charges for Debit Cards

		Debit Mastercard	VISA Debit/ VISA Electron payWave	V PAY
1.	Issuance of first card on a current account	Free of charge	Free of charge	Free of charge
2.	Reissuance	€2.56	€2.56	€2.56
3.	Issuance of every additional card	€2.56	€2.56	€2.56
4.	Annual fee	Free of charge		
5.	Cash withdrawal from ATM in Cyprus or within EEA	0.2% min €0.77	0.2% min €0.77	0.2% min €0.77
6.	Cash withdrawal from ATM outside EEA	1% min €3.58	1% min €3.58	1% min €3.58
7.	Payment at POS terminal in Cyprus or within/outside EEA	Free of charge		
8.	Transactions, related to gambling and games of chance	1% of the amount		
9.	Change of card limits	€1.54	€1.54	€1.54
10.	Balance check up at ATM/POS in Cyprus or within EEA	€0.51	€0.51	€0.51
11.	Balance check up at ATM/POS outside EEA	€1.02	€1.02	€1.02
12.	Cash withdrawal at POS terminal in Cyprus or within EEA	€3.07 + 1%	€3.07 + 1%	€3.07 + 1%
13.	Cash withdrawal at POS terminal outside EEA	€4.09 + 1%	€4.09 + 1%	€4.09 + 1%
14.	Currency conversion for transactions in currency, different from account's currency	0.25% of the amount		
15.	Refund of paid amounts (return/refusal)	1% of the amount		
16.	Delivery of an issued card upon customer's request	In Cyprus - €25 Abroad - €100		

1.2 Commissions and Charges for Credit Cards		
1.	Annual maintenance fee for first card	Classic/Standard - €23 VISA/MasterCard Gold - €51.13
2.	Annual maintenance fee for next credit card	Classic/Standard - €10 VISA/MasterCard Gold - €25
3.	Reissuance of credit card	€10.26
4.	Cash withdrawal from ATM in Cyprus or within EEA	€6.14 + 1%
5.	Cash withdrawal from ATM outside EEA	€8.69 + 1%
6.	Payment at POS terminal in Cyprus or within/outside EEA	Free of charge
7.	Transactions, related to gambling and games of chance	1% of the amount
8.	Change of card limits	€10.25
9.	Refund of paid amounts (return/refusal)	1% of the amount
10.	Cash withdrawal at POS terminal in other bank in Cyprus or within EEA	€6.14 + 2%
11.	Cash withdrawal at POS terminal in other bank outside EEA	€8.69 + 2%
12.	Balance check up at ATM/POS in Cyprus or within EEA	€0.51
13.	Balance check up at ATM/POS outside EEA	€1.02
14.	Delivery of an issued card upon customer's request	In Cyprus - €25 Abroad - €100

Art 2. Legal Entities

2.1 Commissions and Charges for Debit Cards		VISA Business Debit Card/ Mastercard Business Debit Card
1.	Issuance of first card on a current account	Free of charge
2.	Reissuance of debit card	€2.56
3.	Annual fee	Free of charge
4.	Cash withdrawal from ATM in Cyprus or within EEA	0.2% min €0.77
5.	Cash withdrawal from ATM outside EEA	1% min €3.58
6.	Payment at POS terminal in Cyprus or within/outside EEA	Free of charge
7.	Transactions, related to gambling and games of chance	1% of the amount
8.	Change of card limits	€1.54
9.	Balance check up at ATM/POS in Cyprus or within EEA	€0.51
10.	Balance check up at ATM/POS outside EEA	€1.02

11.	Currency conversion for transactions in currency, different from account's currency	0.25% of the amount
12.	Cash withdrawal at POS terminal in other bank in Cyprus or within EEA	€3.07 +1%
13.	Cash withdrawal at POS terminal in other bank outside EEA	€4.09 + 1%
14.	Refund of paid amounts (return/refusal)	1% of the amount
15.	Delivery of an issued card upon customer's request	In Cyprus - €25 Abroad - €100

2.2 Commissions and Charges for Credit Cards

1.	Annual maintenance fee for first card	VISA/MasterCard - €45
2.	Reissuance of credit card	€10.00
3.	Cash withdrawal from ATM in Cyprus or within EEA	€6.14 + 1%
4.	Cash withdrawal from ATM outside EEA	€8.69 + 1%
5.	Payment at POS terminal in Cyprus or within/outside EEA	Free of charge
6.	Transactions, related to gambling and games of chance	1% of the amount
7.	Balance check up at ATM/POS in Cyprus or within EEA	€0.51
8.	Balance check up at ATM/POS outside EEA	€1.02
9.	Cash withdrawal at POS terminal in other bank in Cyprus or within EEA	€6.14 + 2%
10.	Cash withdrawal at POS terminal in other bank outside EEA	€8.69 + 2%
11.	Change of card limits	€10.25
12.	Refund of paid amounts (return/refusal)	1% of the amount
13.	Delivery of an issued card upon customer's request	In Cyprus - €25 Abroad - €100
14.	Currency conversion for payment at POS or cash withdrawal	0.25% of the amount

Notes:

1.	The annual maintenance fee as per Art.1, Item 1.2.1/1.2.2 and Art.2, Item 2.2.1 is due at the beginning of each year after issuance of the card.				
2.	Credit cards VISA/MasterCard with irreducible balance require minimum blocked account balance as follows:	EUR	USD	CHF	GBP
2.1	Classic/Standard (Individuals)	50	50	100	50
2.2	Gold (Individuals)	500	500	1000	500
2.3	Visa Business/ Mastercard Business	200	200	400	200

VII. DOCUMENTARY (STANDBY) LETTERS OF CREDIT

Art. 1 Documentary letters of credit opened with Fibank by other banks		
1.	Transmission of a letter of credit message to other bank	€35
2.	Pre-advice	€30
3.	Advising without commitment (applies also for confirmed letters of credit)	0.1% min.€50 - max.€500
4.	Confirmation	by arrangement
5.	Advising of amendment (except for increase, extension and confirmation)	€45
6.	Handling and payment of documents (including payment without presentation of documents)	0.2%, min.€50
7.	Maturity control for deferred payment under documentary letter of credit not confirmed by Fibank	0.1% min.€30 - max.€250 (per quarter or part thereof)
8.	Cancellation of a documentary letter of credit before expiry date	€50
9.	Forwarding of a documentary letter of credit for utilization to other bank	0.1% min.€40 - max.€500
10.	Presented discrepant documents which are returned for correction	0.05% min.€25 - max.€70
11.	Transfer of documentary letter of credit to another beneficiary (by arrangement)	min.0.2% - min.€70 per quarter or part thereof
12.	Assignment of proceeds under documentary letter of credit (cession) upon instruction of the beneficiary	€60
13.	Advising of assignment of proceeds under a letter of credit in favor of Fibank's client without commitment	0.1% min.€40 - max.€100
14.	Advising of amendment of assignment of proceeds under a letter of credit (except for increase of the amount)	€60
Art. 2 Documentary letters of credit opened by Fibank		
1.	Telex/SWIFT pre-advice	€30
2.	Opening, handling and payment	
2.1	with cash collateral	0.25% min.€70 (per quarter or part thereof)
2.2	with non-cash collateral	by arrangement
3.	Bank confirmation of documentary letters of credit without cash collateral, until termination of commitment	by arrangement
4.	Deferred payment or acceptance (as from the date of acceptance of payment)	0.1% min.€50 (per month or part thereof)
5.	Amendment of the conditions under a documentary letter of credit except for increase, extension and confirmation	€45

6.	Cancellation of documentary letters of credit before expiry date	€40
7.	For extended liability by Fibank, complexity or express handling of letters of credit, (back to back letters of credit, guarantees, collections, transfers, payments provided with standby letters of credit for loan return, etc.) the commission shall be increased by	0.05% min.€30 - max.0.5%, (once only)
8.	Payment of received discrepant documents (the foreign bank is charged)	€70

DOCUMENTARY / CLEAN COLLECTION

Art. 1 Collection of documents received from other banks

1.	Delivery of documents against payment or acceptance	0.25% min.€40
2.	Maturity control for deferred payment	0.1% min.€30 (per quarter or part thereof)
3.	Delivery of documents "free of payment"	0.2% min.€30 - max.€200
4.	Advising amendment of any collection instructions	€30
5.	Return of unpaid collection documents	€50
6.	Nonpayment tracers	€20
7.	Transmission of collections to other banks	€30
8.	Documents covering delivery of goods consigned to the address of Fibank instead of the payer's address upon preliminary agreement	0.35% min.€50

Art. 2 Documents sent for collection to other banks

1.	Sending of documents for collection/acceptance	0.2% min.€30 (per quarter or part thereof)
2.	Amendment of collection instructions	€30
3.	Payment tracers	€20

Notes:

1.	For letters of credit, containing "about/approximately", the Bank shall calculate all fees and charges based on the amount/increased amount of the documentary letter of credit plus 10%, unless otherwise defined.
2.	For revolving/increase the Bank shall apply fees and charges on the revolving/increased amount as for opening a new documentary letter of credit.
3.	The commission for opening/confirming a documentary letter of credit shall be collected for the entire term of validity of the documentary letter of credit and shall not be refunded in case of cancellation before the expiry date or if the documentary letter of credit is not used.

VIII. LENDING

CORPORATE LENDING

Art.1 Loan application fee		
1.	For loans:	0.15% min.€50
2.	for loan "Cash"	€20
3.	For expert opinions, evaluations, consultations and other services related to analysis of the loan application and evaluation of the collateral additionally	by arrangement
Art. 2 Grant fee for loan "Cash"		1% once only
Art. 3 Commitment fee, including a tranche of a credit line		1%
1.	On overdraft, including loan "Cash"	1% annually
Art. 4 Management fee		
1.	On loans	1% for each consecutive year or part thereof
1.1	On European structural programs' loans	by arrangement
2.	On conditional loan and credit line	0.25% once only
2.1.	On a tranche of the credit line	1% annually
3.	On overdraft	1% for each consecutive year or part thereof
4.	For loans, including overdrafts above €250,000	by arrangement
5.	For loan "Cash" (on the principal repayment balance or the amount of the overdraft after expiry of the first year)	0.5% for each consecutive year or part thereof
Art. 5 Renegotiation		
1.	Renegotiation application fee	€250
1.1	for loan "Cash"	€20
1.2	for extention of the utilization term of an overdraft	at amount according to Art. 1 of this Section
2.	Renegotiation of a credit deal conditions	0.15% min.€50 - max.€5000
2.1	for loans with cash collateral	free of charge
2.2	for loan "Cash"	free of charge
2.3	for all other cases	0.05% min.€50 - max.€250

Art. 6 Prepayment		
1.	Working capital loan, including a tranche of the credit line for working capital	2%
2.	Investment loan, including a tranche of the credit line for investment capital	3%
3.	Funded by other financial institutions (refinancing)	5%
4.	Preliminary termination of an overdraft contract	5% from the amount of the approved overdraft
5.	for loan "Cash"	free of charge

IX. BANK GUARANTEES

Art. 1 Guarantees issued by other banks		
1.	Telex/SWIFT pre-advice	€35
2.	Transmission of a message on guarantee to other bank	€35
3.	Advising without commitment	0.1% min.€50 - max.€500
4.	Reissuance/confirmation against a counter guarantee by another bank	by arrangement
5.	Advising amendment	€45
6.	Payment and handling of documentary guarantees	according to Section VIII, Art. 1, Items 6, 7, 8, 10, 11, 12
7.	Cancellation before expiry date	€40
8.	Handling payment claims of the beneficiary under the guarantee	0.10% min.€50 - max.€100

Art. 2 Guarantees/counter guarantees issued by Fibank		
1.	Telex/SWIFT pre-advice	€35
2.	Guarantee issue	
2.1	with cash collateral	0.3% min.€50 (per quarter or part thereof)
2.2	with non-cash collateral	by arrangement
3.	Request for issuance of other bank's guarantee based on a counter guarantee, issued by Fibank	
3.1	for the period prior to issuance	0.05% min.€50 (per quarter or part thereof)
3.2	for the period covering the issuance of the guarantee to the expiry date of the counter-guarantee	by arrangement
4.	Amendment of the conditions under bank guarantees	
4.1	with cash collateral	

4.1.1	excluding increase and/or extension	€50
4.1.2	increase and/or extension	as for a new guarantee on the increased amount and/or extended term
4.2	with non-cash collateral	
4.2.1	excluding increase and/or extension	€50
4.2.2	increase and/or extension	as for a new guarantee on the increased amount and/or extended term
5.	Issuance of a guarantee for opening of a letter of credit	0.20% min.€40 (per quarter or part thereof)
6.	Issuance of a guarantee for payment of papers (bills of exchange, promissory notes, etc.), as well as for acceptance or avalizing of such papers	0.15% min.€70 (per month or part thereof)
7.	Extended liability by Fibank, monitoring other transactions, related to the guarantee (back to back letters of credit, guarantees, collections, transfers, payments provided with guarantee for loan return, etc.) the commission shall be increased by	by arrangement 0.05% min.€30 max.0.50% once only
8.	Payment in case of claims under guarantee/counter guarantee	0.10% min.€50 - max.€500
9.	Letters of Guarantee in favour of Civil Registry and Migration department	
9.1	Issuance / Extension commission	€100
9.2	Amendment fees	€35
9.3	Claim fee	€50

Notes:

1.	The commission for issuance/confirmation shall be collected for the entire term of validity of the guarantee and shall not be refunded when reducing or canceling the guarantee before the expiry date.
2.	Documentary guarantees shall be treated as letters of credit for the purposes of the present Tariff.

ADDITIONAL PROVISIONS

Art. 1	All fees, commissions, interests and other costs shall be collected upon initiation of the bank transaction, unless otherwise agreed with Fibank Cyprus Branch. These fees, commissions, interests and other costs are not refundable, irrespective of the completion of the transaction or its cancellation except for the cases which are set in accordance with Fibank's Cyprus Branch terms of the effective legislation for the respective services.
Art. 2	In addition to the fees and commissions, specified in the present Tariff the client who orders the transaction shall pay for all transaction expenses, such as: postage, telephone, SWIFT, facsimile, courier, etc. as well as the fees and commissions of the correspondent banks.
Art. 3	The Interest Rate Bulletin applied by First Investment Bank Cyprus Branch on bank accounts in Euro and foreign currency, as well as the Appendices to the Tariff for specialized banking products, approved by the Managing Board of Fibank constitute an inseparable part of the present Tariff.

CONCLUDING PROVISIONS

Art. 1	The present Tariff approved by decision of the Managing Board of Fibank AD enters into force as of 02 January 2023 and reverses the fees and commissions effective for Fibank Cyprus Branch up to this date.
Art. 2	Despite all changes in numbering, the articles of the present Tariff shall be substituted with the corresponding articles for all existing contracts and agreements with the Bank.
Art. 3	Fibank Cyprus Branch provides the present Tariff along with all its Appendices on a durable medium at the customer service areas, as well as on its Internet site – www.fibank.com.cy
Art. 4	The present Tariff might be amended and supplemented by decision of the Managing Board of Fibank AD, as all amendments shall be announced and shall enter into force immediately. The amendments which concern payment services for individuals are announced 2 (two) months prior to their entry into force, unless they are related to extension of the services range and/or are more favourable for them and shall enter into force immediately.

Note: Additional information for specialized banking services, can be provided by Fibank Cyprus Branch.