

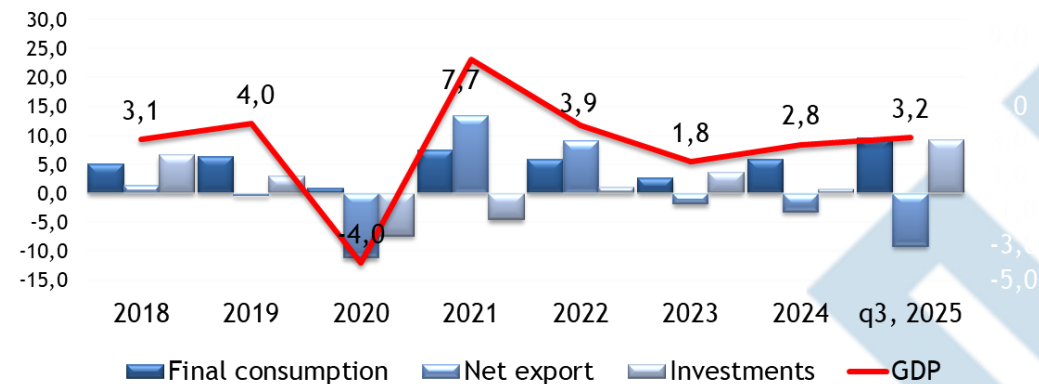
UPDATED IN NOVEMBER 2025

COUNTRY PROFILE AND BULGARIAN ECONOMIC OVERVIEW

Bulgarian Economic Overview

Macroeconomic indicators		2017	2018	2019	2020	2021	2022	2023	2024	Q3,2025
GDP	EUR M	52,531	56,224	61,530	61,607	71,059	85,799	93,947	103,721	82,236
	Growth, %	3.5	3.1	4.0	(4.0)	7.8	4.0	1.9	2.8	3.2
Current account	EUR M	1,736	532	1,148	274	(768)	(2,299)	(846)	(1,898)	(3,512)
	% of GDP	3.3	0.9	1.9	(0.0)	(1.7)	(1.4)	(0.3)	(1.8)	(3.1)
FDI	EUR M	1,606	968	1,639	2,761	1,435	4,128	4,635	2,855	2,534
	% of GDP	3.1	1.7	2.7	4.5	2.0	4.8	4.9	2.8	2.3
Budget deficit/ surplus	% of GDP	1.2	2.0	2.1	(3.8)	(3.9)	(1.4)	(1.9)	(3.0)	

Growth of Real GDP, Consumption and Investments



Source: Bulgarian National Bank, National Statistical Institute, Ministry of Finance

Bulgaria Current Ratings

Date	Outlook	Rating
24 January 2025	Stable	Baa1
10 July 2025	Stable	BBB+
10 July 2025	Stable	BBB+
11 July 2025	Positive	A-

MOODY'S

STANDARD
& POOR'S

FitchRatings



Macro environment: Key indicators historic development

Indicators	2019	2020	2021	2022	2023	2024	Q3,2024
Gross domestic product (BGN million)	120,342	120,492	138,979	167,809	183,743	202,862	160,8
Gross domestic product per capita (BGN)	17,259	17,299	19,268	24,252	28,516	31,479	
Gross domestic product, real growth (%)	4.0	(4.0)	7.7	3.9	1.8	2.8	3.2
- Consumption, real growth (%)	6.4	0.9	7.4	5.8	2.6	5.8	9.5
- Gross fixed capital formation, real growth (%)	5.3	(7.9)	(4.6)	9.0	3.7	0.7	9.2
Export (% of GDP)	47.3	44.2	48.4	54.3	(1.9)	(3.2)	(9.2)
Inflation at period-end HICP (%)	3.1	0.0	6.6	14.3	4.7	2.1	4.1
Average annual inflation HICP (%)	2.5	1.2	2.8	13.0	9.5	2.6	3.8
Unemployment (%)	5.9	6.7	4.8	5.4	5.6	5.2	3.4
Current account (% of GDP)	1.9	0.4	(1.1)	(2.7)	(0.9)	(1.8)	(3.1)
Trade balance (% of GDP)	(4.7)	(3.1)	(4.1)	(5.8)	(3.9)	(5.4)	(3.4)
Foreign exchange reserves of BNB (EUR million)	24,836	30,848	34,597	38,424	41,926	42,056	44,479
Foreign direct investments (% of GDP)	2.7	4.5	2.0	4.8	4.9	2.8	2.3
Gross external debt (% of GDP)	61.3	63.3	58.1	51.6	48.3	47.0	47.2
Exchange rate of USD (BGN for USD 1)	1.74	1.59	1.73	1.82	1.77	1.88	1.67

Source: National Statistical Institute, Bulgarian National Bank, Ministry of Finance

Mid-term macro forecast

MACRO ASSUMPTIONS 2023-2025F

Spring forecast 2023, Ministry of Finance	2023	2024	2025F	2026F
GDP real growth, %	1.9	2.8	3.0	2.5
- consumption	1.3	4.3	3.7	3.2
- investment	10.2	(1.1)	12.8	(4.1)
- exports	0.0	(0.8)	2.6	3.8
- imports	(5.5)	1.3	6.7	2.4
Unemployment, %	4.3	3.8	4.1	4.0
Average HICP, %	8.6	2.6	3.6	2.2
Current account, % of GDP	(0.9)	(1.8)	(3.3)	(2.8)
Trade balance, % of GDP	(4.2)	(5.2)	(7.4)	(6.4)
FDI, % of GDP	5.5	3.1	3.1	3.2
M3 aggregate	8.7	8.7	9.4	9.0
Loans to businesses, %	9.7	10.1	10.3	9.2
Loans to individuals, %	15.9	20.8	18.9	15.2

FAVOURABLE MACRO ENVIRONMENT IN THE MID TERM (2023-2026F)

- Positive assumptions of the economic development during the period 2023-2025;
- Growth in GDP in next two years then to gradually remain 3.0% in 2025 and 2.5 in 2026 y/o/y;
- The consumption expected to decline its growth up to 3.2% y/o/y until the end 2026;

FIBANK AND THE BULGARIAN BANKING SYSTEM

The banking sector at September 2025

GROUP 1: TOP 5 BANKS

	TOTAL ASSETS (Q3'25, BGNm)	MARKET SHARE (Q3'25%)
United Bulgarian Bank (KBC)	41 846	19,9%
DSK Bank (OTP)	39 410	18,8%
UniCredit Bulbank	38 710	18,4%
Eurobank Bulgaria	24 910	11,9%
First Investment Bank	16 460	7,8%

GROUP 3: FOREIGN BRANCHES

	TOTAL ASSETS (Q3'25, BGNm)	MARKET SHARE (Q3'25%)
Citi Bank Europe - Bulgaria Branch	2 155	1,0%
ING Bank N.V. - Sofia Branch	1 685	0,8%
BNP Paribas S.A. - Sofia Branch	782	0,4%
T.C. Ziraat Bankasi - Sofia Branch	580	0,3%
Varengold Bank AG	193	0,1%
Bigbank AS - Branch Bulgaria	75	0,0%

GROUP 2: OTHER BANKS

	TOTAL ASSETS (Q3'25, BGNm)	MARKET SHARE (Q3'25%)
Central Cooperative Bank	9 902 046	4,7%
Procredit Bank	5 013 405	2,4%
Allianz Bank	4 728 628	2,3%
TBI Bank	4 039 577	1,9%
Investbank	3 805 533	1,8%
International Asset Bank	3 431 020	1,6%
Bulgarian Development Bank	3 216 223	1,5%
Bulgarian-American Credit Bank	2 791 950	1,3%
Municipal Bank	2 732 493	1,3%
D Commerce Bank	2 307 662	1,1%
Texim Bank	808 363	0,4%
Tokuda Bank	502 856	0,2%

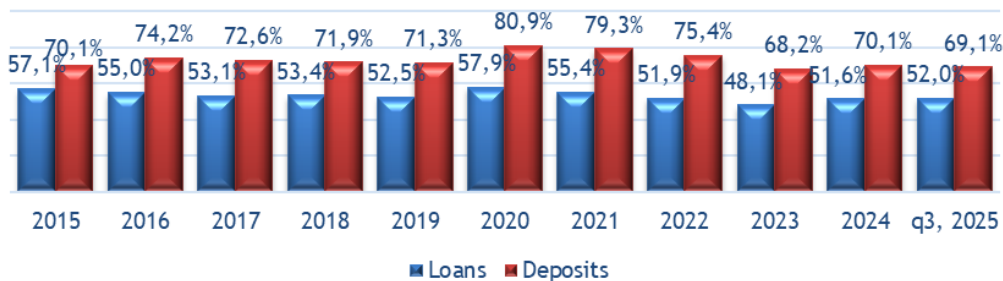
▪ Fibank is the **largest Bulgarian-owned bank**

▪ Fibank is the fifth largest overall, **systemically important** to the Bulgarian banking system

Banking Sector as at 30 September 2025

y/oy	2019	2020	2021	2022	2023	2024	Q3,2025
Bank system assets, BGN M	114 201	124 006	135 410	155 406	172 075	191 611	210 009
Growth of assets in the bank system, %	8.2	8.6	9.2	14.8	10.7	11.4	15.2
Bank system profit, BGN M	1 675	814.7	1 416	2 079	3 417	3 695	2 827
Profit growth, %, y/oy	(0.2)	(51.4)	73.8	46.8	64.4	8.1	3.9
Bank system deposits, BGN M	91 853	100 671	109 356	126 197	136 768	148 935	161 161
Growth of deposits, %	8.6	9.6	8.6	15.4	8.4	8.9	12.4
Bank system loans, BGN M	61 699	64 821	70 723	79 774	88 982	101 655	112 321
Growth of loans, %	7.0	5.1	9.1	12.8	11.5	14.2	14.8
Capital adequacy, %	20.16	22.74	22.62	20.88	21.65	22.27	
Liquidity, %	269.9	279.0	274.1	235.0	246.7	241.0	234.0

Loans and Deposits % of GDP



Source: Bulgarian National Bank, September 2025

In the period the dynamics of processes in the banking system was impacted by the increase in loans to households and business.

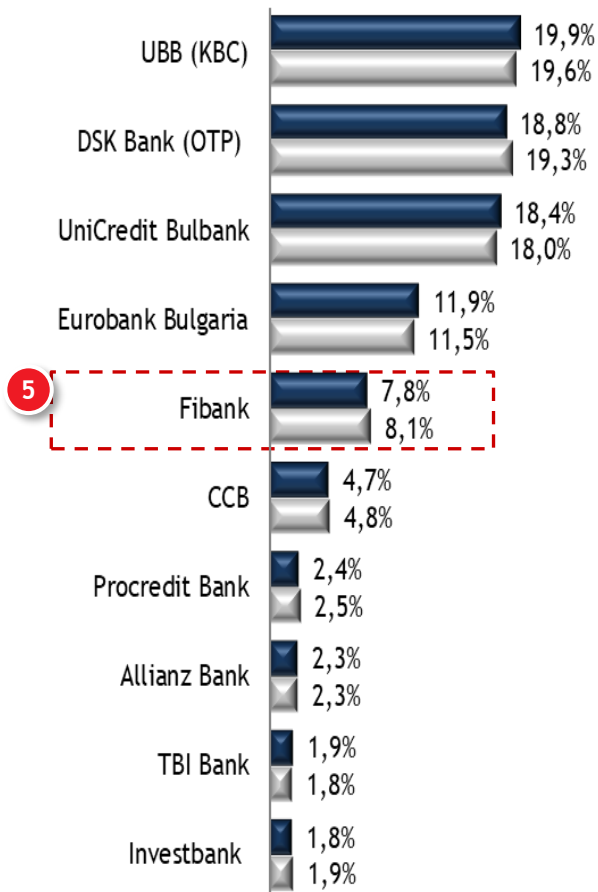
Fibank and the Banking Sector as at 30 September 2025

in BGN M		Sept'24	Sept'25	Growth
Assets	Banking system	182 412	210 086	15,2%
	Fibank	14 696	16 460	12,0%
Deposits (other than from credit institution)	Banking system	143 432	161 161	12,4%
	Fibank	12 028	13 060	8,6%
Deposit of individuals and households	Banking system	87 964	100 154	13,9%
	Fibank	8 137	9 151	12,5%
Loans to non-banks	Banking system	97 877	112 321	14,8%
	Fibank	7 851	9 183	17,0%
Consumer loans	Banking system	20 509	23 495	14,6%
	Fibank	1 545	1 905	23,3%
Mortgage loans	Banking system	25 840	33 557	29,9%
	Fibank	1 417	1 741	22,9%
Loans to businesses	Banking system	51 049	55 331	8,4%
	Fibank	4 885	5 484	12,3%
in BGN M		Sept'24	Sept'25	Growth
Profit	Banking system	2 720	2 827	3,9%
	Fibank	79	133	69,0%

Source: Bulgarian National Bank, Sept 2024 and Sept 2025

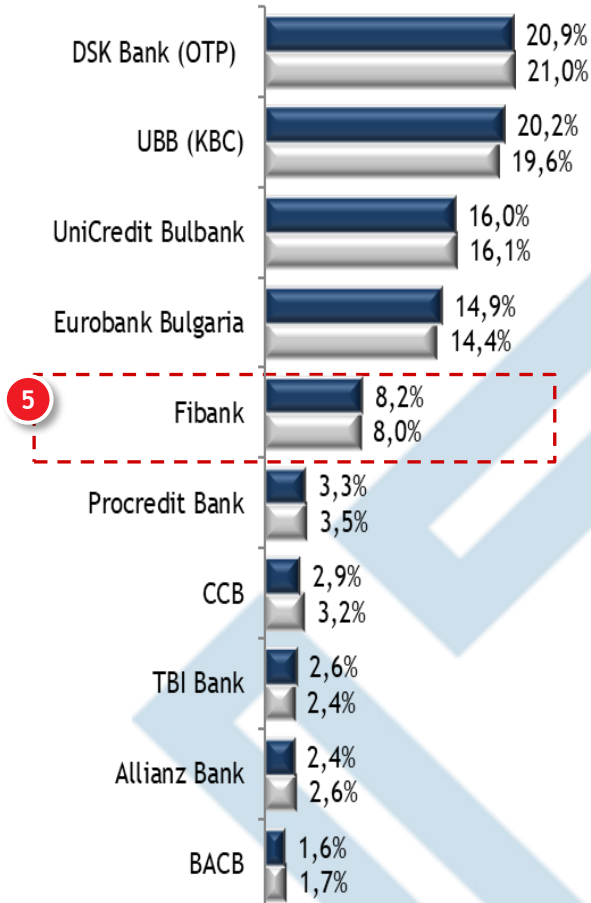
TOTAL ASSETS

Market share (q3, 2024 & q2, 2025)



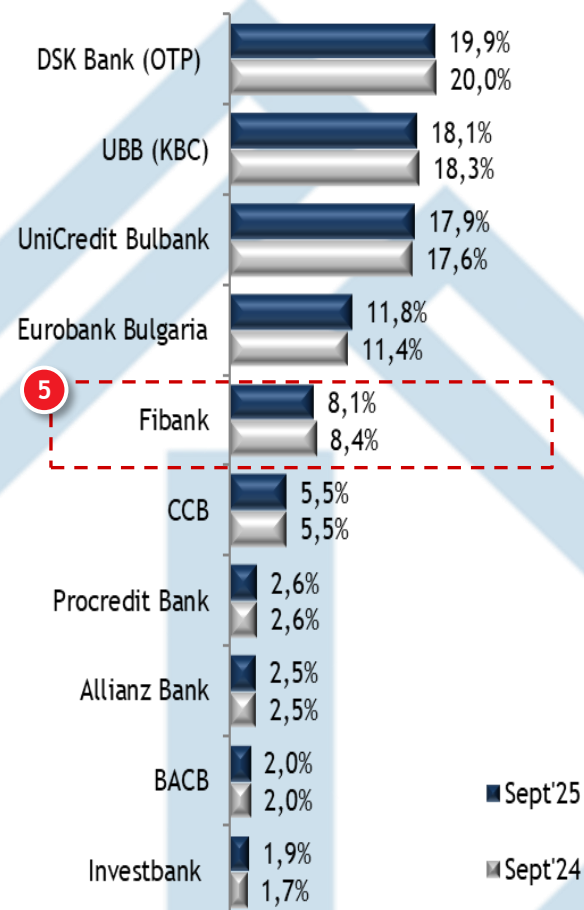
LOANS

Market share (q3, 2024 & q2, 2025)



DEPOSITS

Market share (q3, 2024 & q2, 2025)



■ Sept'25

■ Sept'24

Increased market shares in business loans & retail deposits at September 2025 as part of long-term strategy.

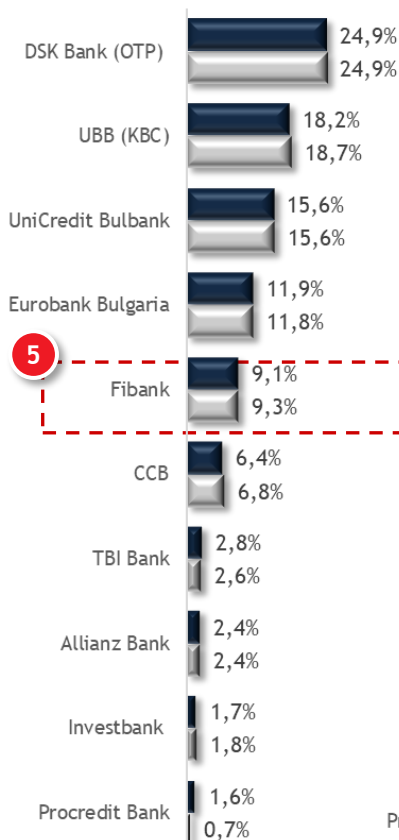
RETAIL DEPOSITS

CONSUMER LOANS

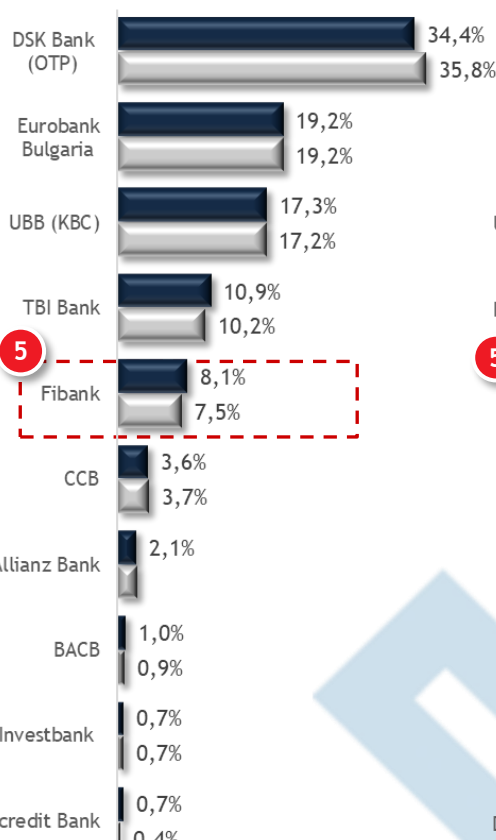
MORTGAGE LOANS

LOANS TO BUSINESSES

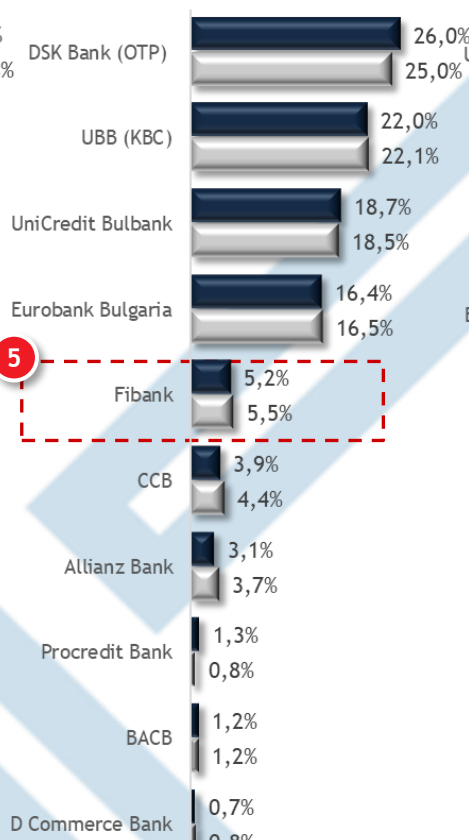
Market share (q3, 2024 & q3, 2025) Market share (q3, 2024 & q3, 2025) Market share (q3, 2024 & q3, 2025) Market share (q3, 2024 & q3, 2025)



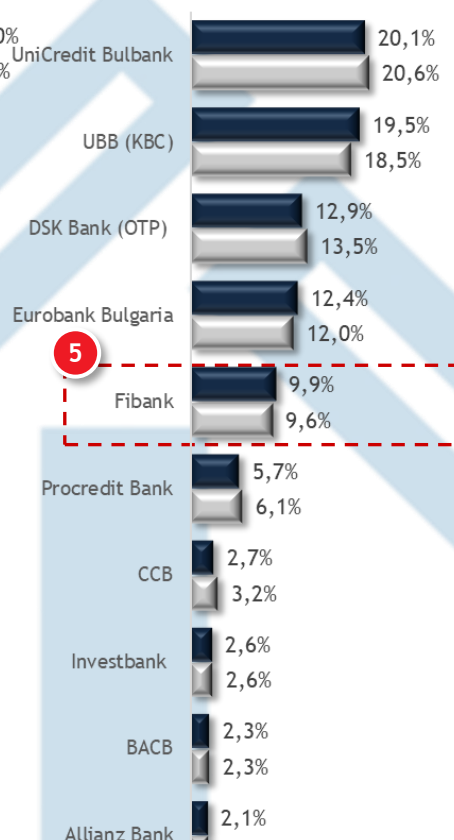
■ Sept'25 ■ Sept'24



■ Sept'25 ■ Sept'24

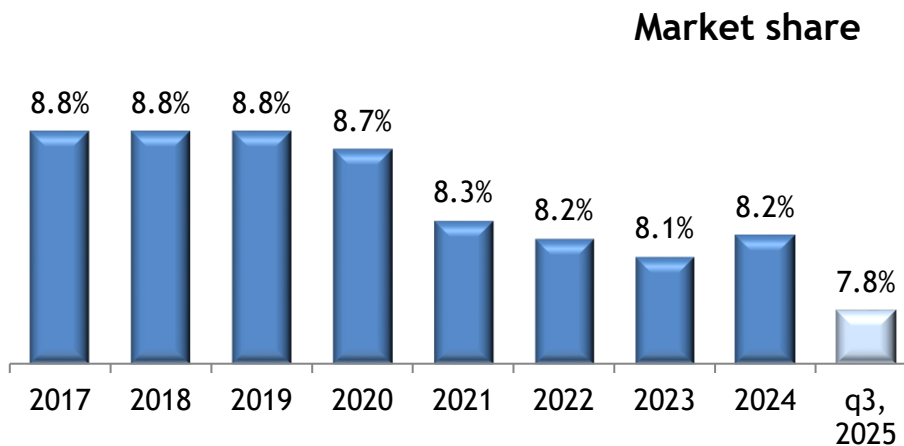


■ Sept'25 ■ Sept'24

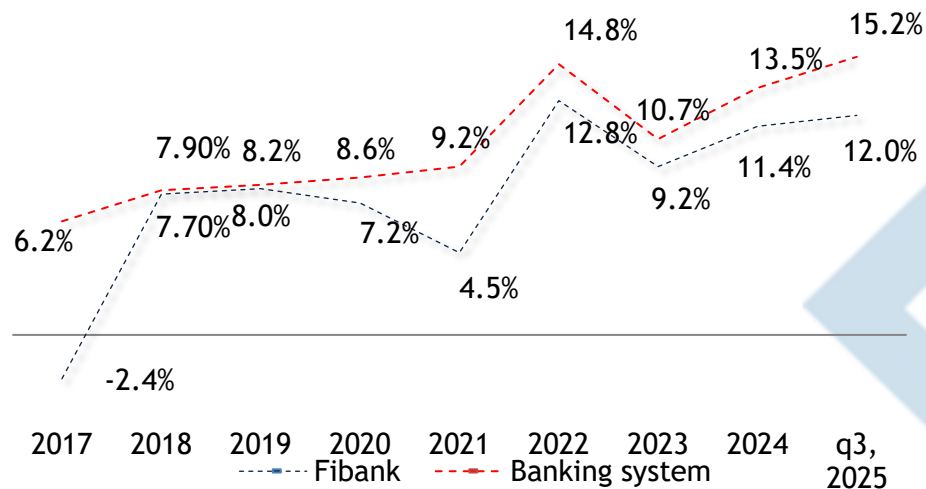


■ Sept'25 ■ Sept'24

Assets

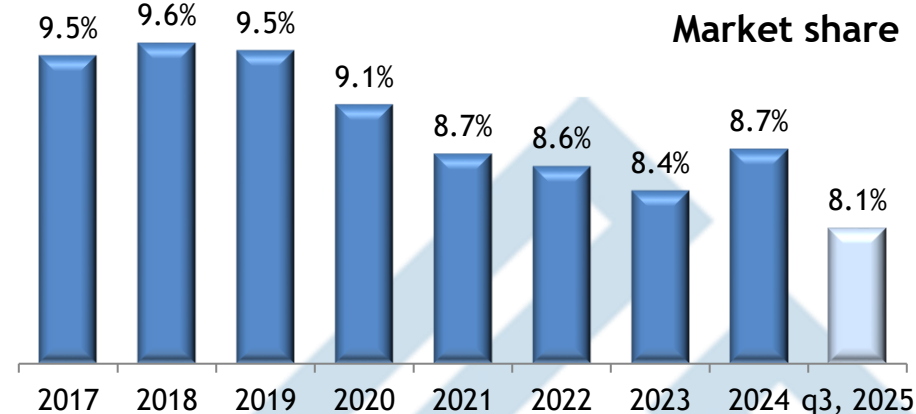


Growth y/y

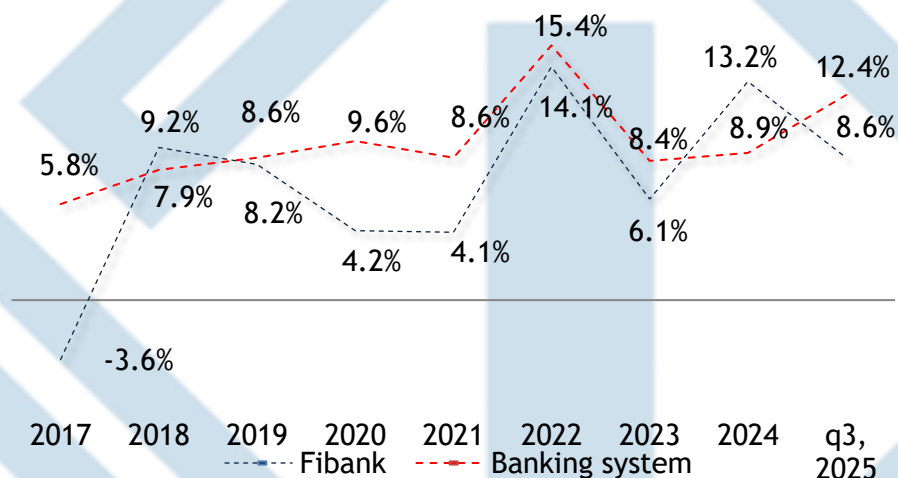


Source: Bulgarian National Bank

Deposits (other than from credit institution)

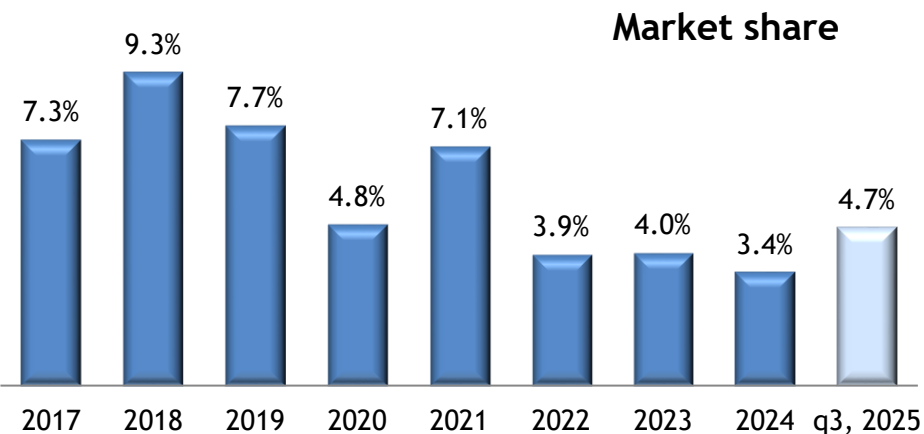


Growth y/y

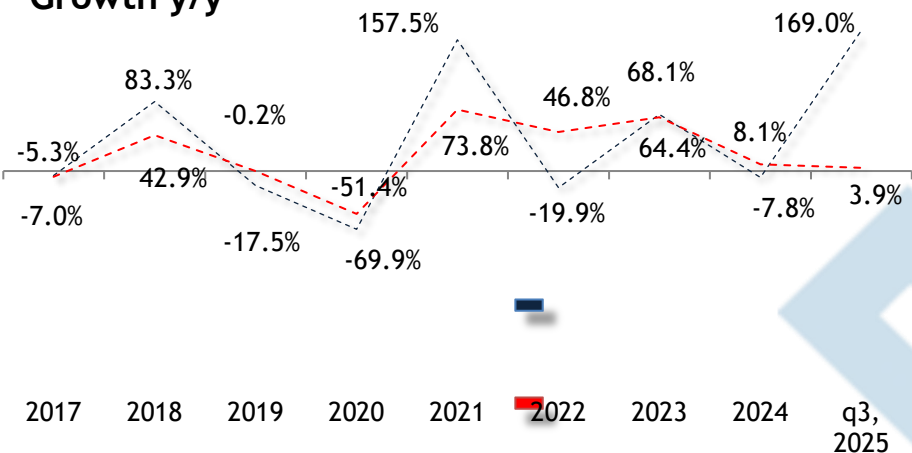


Fibank: Market Share and Market Position

Profit



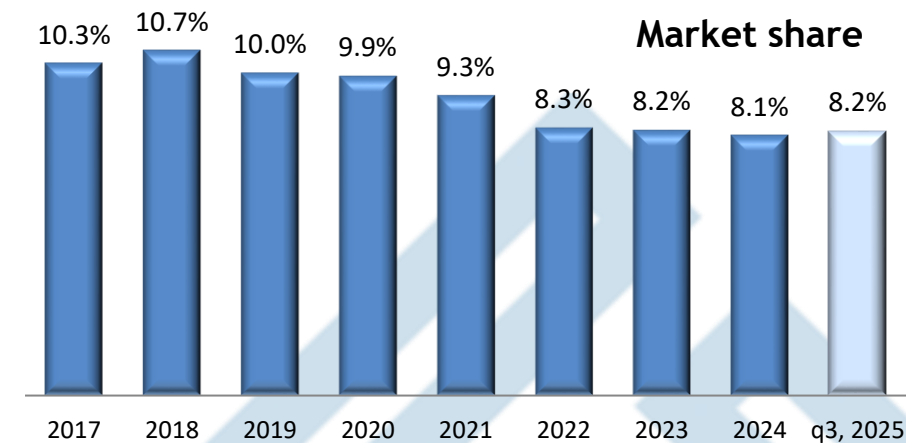
Growth y/y



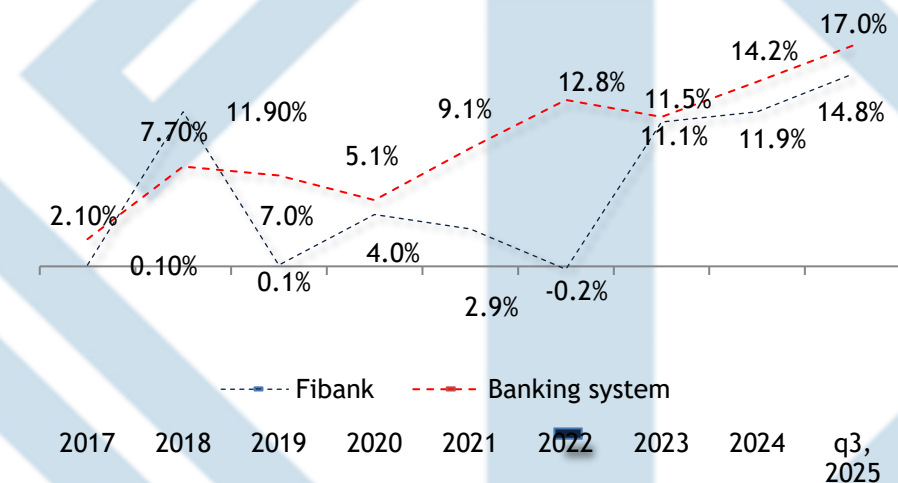
--- Fibank - - - Banking system

Source: Bulgarian National Bank

Loans to non-banks



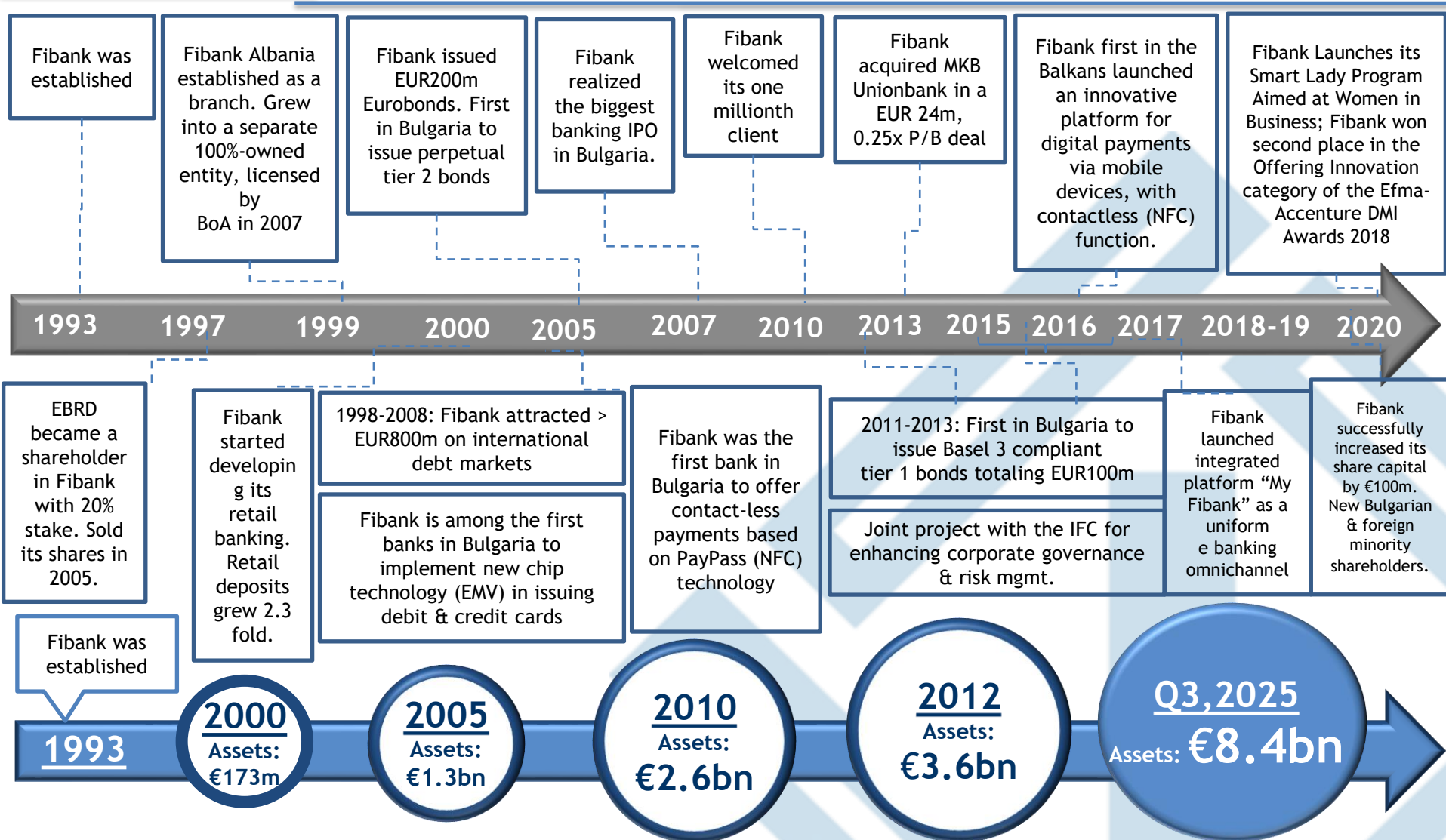
Growth y/y



--- Fibank - - - Banking system

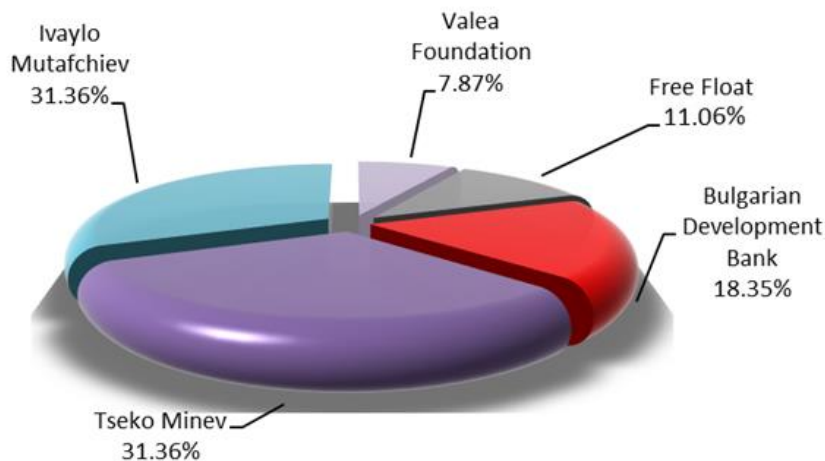
FIBANK AT A GLANCE

Over 30 years of stable development with focus on innovation and customer experience

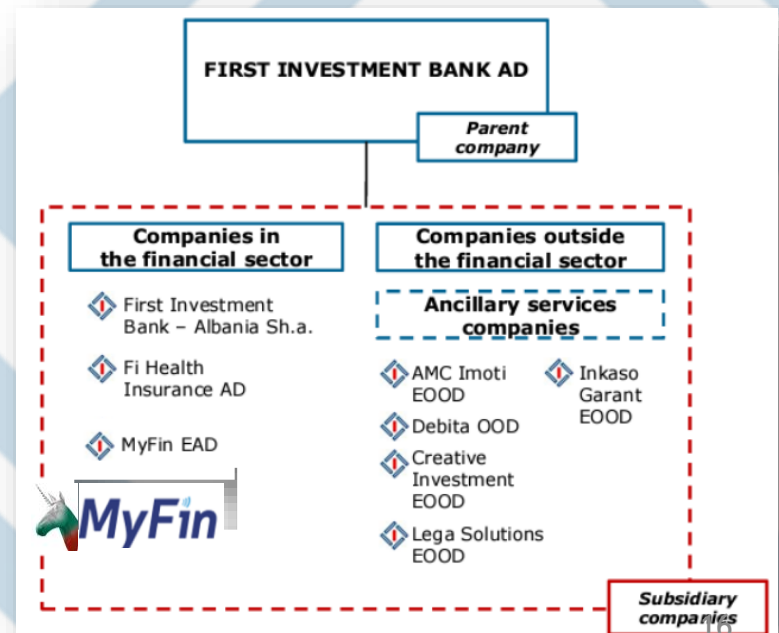


- After years of leading successfully First Financial Brokerage House (FFBH) (a leading non-banking financial institution on the Bulgarian capital market), Mr. Ivailo Mutafchiev and Mr. Tseko Minev established First Investment Bank on October 8, 1993. The Bank has a general banking license issued by the Bulgarian National Bank (BNB) according to which it is allowed to conduct all banking transactions permitted by Bulgarian legislation.
- Fibank realized the biggest banking initial public offering of shares in Bulgaria. The Bank became a public company and increased its issued share capital from BGN 100 million to BGN 110 million.
- At the beginning of July 2020 the subscription was successfully completed and First Investment Bank increased its capital by BGN 195,424 thousand. New shareholders of the Bank became the Bulgarian Development Bank AD with 18.35% and Valea Foundation of the Czech entrepreneur Mr. Karel Komarek with 7.87%.

SHAREHOLDERS' STRUCTURE



CORPORATE GROUP STRUCTURE

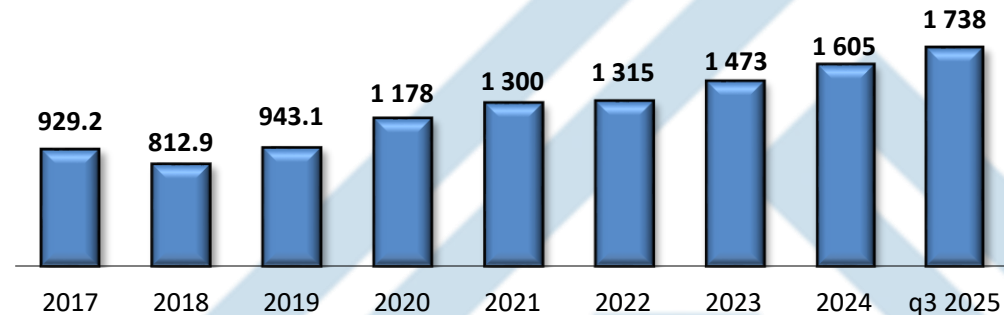


FIRST INVESTMENT BANK'S RATINGS FROM FITCH RATINGS

On 28 May 2024 Fitch Ratings published the following rating actions for First Investment Bank's:

- Long-Term Issuer Default Rating (IDR): 'B' with a Stable Outlook
- Short-Term IDR: 'B'
- Viability Rating: 'b'
- Support Rating: 'NS'
- Support Rating Floor: 'No Floor'

Capital (BGN M)



**No dividends have been paid to shareholders since the establishment of the Bank*

2 KEY SUBSIDIARIES IN FINANCIAL SECTOR

- Replication of the successful business model in Bulgaria & its adaptation to the Albanian banking market through a **subsidiary bank in Albania** with limited presence and focus on retail & SME business.
- Offering of **insurance products** & services in line with license of FiHealth Insurance for attracting new customers in the retail & SME segments.

Domestic network

- As at 30 September 2025, Fibank clients are served in 114 outlets all over the country

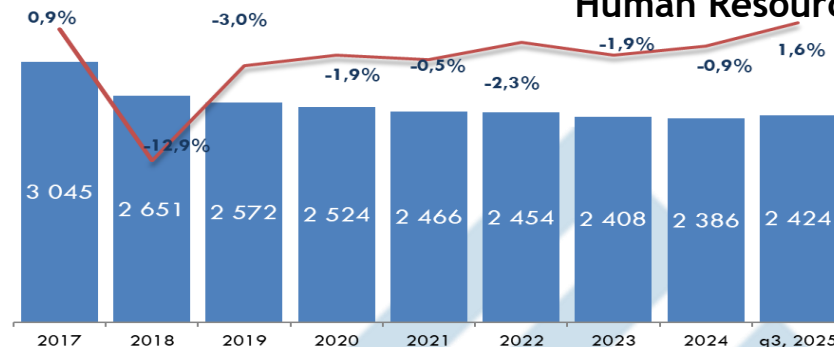
Regional presence

- Fibank has 1 branch in Cyprus
- Fibank Cyprus branch has **operated since 1997**, initially mainly in the area of corporate banking. Over the years, it systematically and consistently expanded its products and services.
- Currently, the branch offers standard credit and savings products, payment services and e-banking, with a **strategic focus on retail & SMEs** customers.
- Fibank has a wholly owned subsidiary in Albania with 10 branches



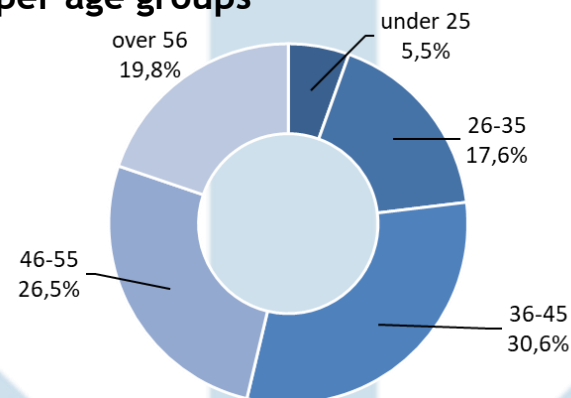
Source: Unconsolidated data, September 2025

Human Resources



- 1 450 (59,8%) employees work in the Head Office and 974 (40.1%) in the branch network;
- Employees per sex: 28.3% male and 71.7% female;
- Average age: 45 years;
- Voluntary turnover for q3, 2025 is 3.7%;

Personnel per age groups



***At Q4 2018 432 people of the security guards were outsourced in independent company.**

- ❖ 2003 - 2005: Fibank entered into 10 Subordinated term debt agreements for the total amount of EUR 28 mln. included in the Tier 2 capital.
- ❖ In August 2005, the Bank issued its first perpetual subordinated bonds with par value of €27 mln. included in the Tier 2 capital. The arranger of the instrument was Dresdner Bank.
- ❖ 2006: Fibank issued a perpetual debt for the total amount of €21 mln. included in the Tier 2 capital.
- ❖ In October 2006 Fibank issued 1 million ordinary shares with nominal value of BGN 10 each - total increase the capital BGN 10 mln. Each of the founding shareholders acquired new shares pro rata from the capital increase.
- ❖ In December 2006 reserves and retained earnings were converted into 8 million ordinary shares distributed pro rata to existing shareholders.
- ❖ In March 2007 Fibank decided on 10 for 1 stock split, where 10 million shares with nominal value of BGN 10 each were replaced by 100 million shares with nominal value BGN 1 each.
- ❖ In May 2007 Fibank issued 10 million new ordinary shares through an IPO. FFBH offered 6.5 million shares of its stake in Fibank's share capital. The issue was oversubscribed nearly 6 times.
- ❖ 2011: Fibank issued a new €20 mln. perpetual debt instrument which was included in the additional Tier I capital of the Bank, meeting all requirements of Basel 3.
- ❖ 2012: A second tranche of €20 mln. perpetual debt instrument was issued which was included in the additional Tier I capital of the Bank, meeting all requirements of Basel 3.
- ❖ 2012: Fibank issued a new hybrid instrument (bond issue) under private subscription with a nominal value of €20 mln., constituting the first tranche of a bond issue with a total amount of up to €60 mln. The amount was included in the Bank's tier 1 capital, meeting all requirements of Basel 3.
- ❖ On 09 January 2014 each of the major shareholders, Messrs Ivaylo Mutafchiev and Tseko Minev, acquired directly 14 920 000 additional Fibank shares. As a result each of the abovementioned shareholders owns 46 750 000 registered dematerialized shares of the Bank's share capital, i.e. the two of them own a total of 93 500 000 shares constituting 85% of the Bank's share capital.
- ❖ 2019: Fibank has successfully placed a private bond issue with a nominal value of €30 mln. constituting a debt capital (hybrid) instrument which the Bank intends to recognize and include in the Additional Tier 1 capital
- ❖ 2020: The Bank's capital was increased to BGN 149 084 800 by issue of 39 084 800 new ordinary, registered, dematerialized shares, each with one voting right in the general meeting, with nominal value of BGN 1 and issue value of BGN 5. Fibank supported the founding of a startup company in the field of payment services: MyFin EAD, licensed as an electronic money company with a share capital of BGN 1 million.
- ❖ 2023: First Investment Bank launched an innovative service for instant payments (up to 10 seconds) in BGN under the Blink scheme.

Organizational structure ensures effective running of key functions & clear separation of duties.

SUPERVISORY BOARD

(Chair: Evgeni Lukanov, Deputy Chair: Maya Georgieva, Members: Radka Mineva, Jordan Skortchev, Jyrki Koskelo)

AUDIT COMMITTEE

Chair: Dimiter Dimitrov

PRESIDING COMMITTEE

Chair: Maya Georgieva

RISK COMMITTEE

Chair: Jyrki Koskelo

REMUNERATION COMMITTEE

Chair: Evgeni Lukanov

NOMINATION COMMITTEE

Chair: Jordan Skortchev

INTERNAL AUDIT (Margarita Ivanova)

MANAGING BOARD

(Chair: Nikola Bakalov, Members: Svetozar Popov, Ralitza Bogoeva, Yanko Karakolev, Anton Petrov, Vladimir Ikonov)

ALCO

CREDIT COUNCIL

RESTRUCTURING COMMITTEE

OPERATIONAL RISK COMMITTEE

IT COMMITTEE

BUSINESS UNITS

SUPPORTING UNITS

BUSINESS MODEL IN LINE WITH BANK MISSION

- Fibank aspires to be among the best banks in Bulgaria, recognized as a steadily growing, **innovative, client-oriented bank**, offering outstanding products and services.
- Fibank aims to ensure **excellent careers** for its employees & social contribution to the community.
- The Bank seeks to continue to develop **high-technological solutions** providing its customers with opportunities for banking from any place at any time.

VISION AHEAD TO GROW FORWARD IN RETAIL & SME

RETAIL BANKING

- 1 Emphasis on mortgage & consumer lending, the card business & innovative payment solutions in line with client needs & digital trends in banking business

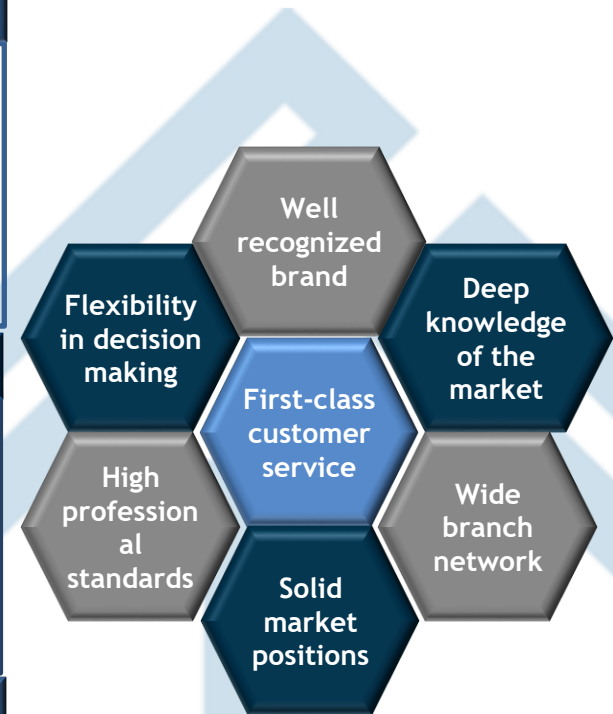
COMMERCIAL BANKING

- 2 Strong focus on products & services to micro, small & medium enterprises (SME), with flexible approach and knowledge of the market & local specifics

BEST STANDARDS

- 3 Continue to develop model in line with the best corporate governance & risk mgmt. standards in banking industry

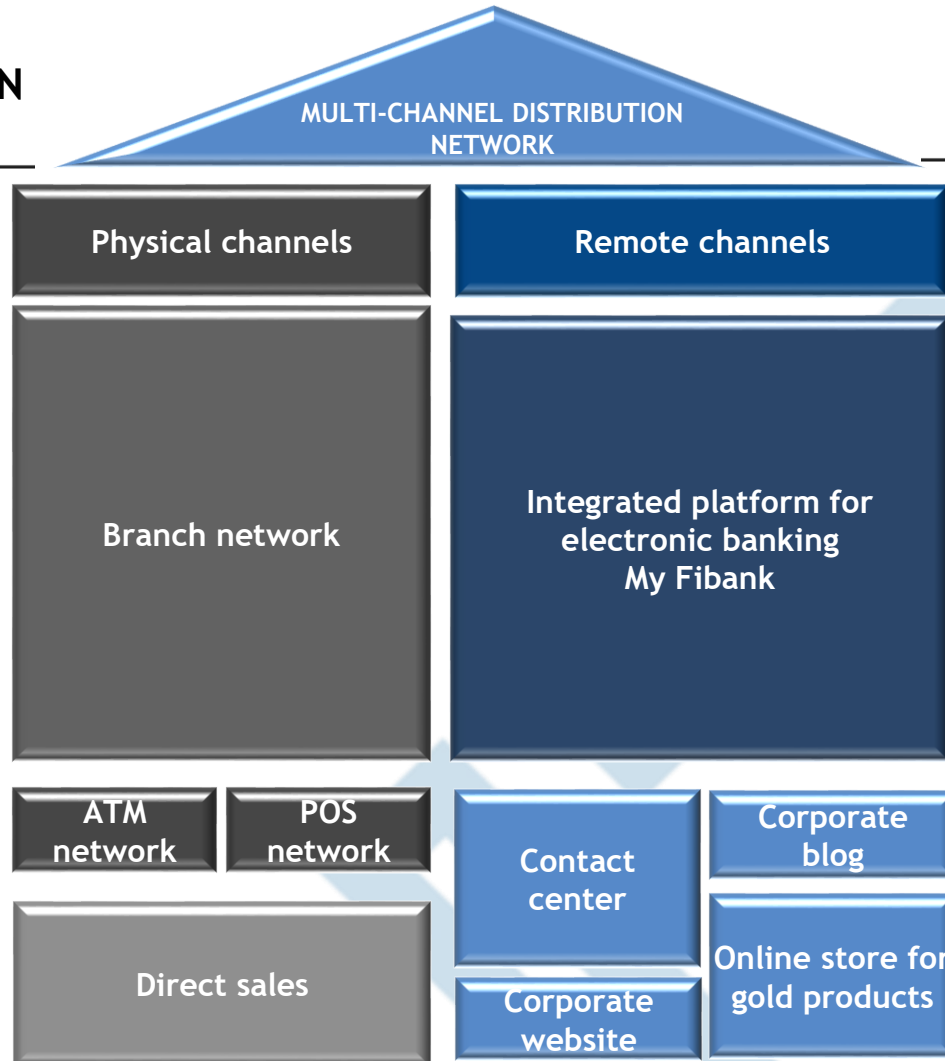
STRONG COMPETITIVE ADVANTAGES SUPPORTIVE TO OUTPACE PEERS



Multi-channel distribution network with adequate balance between physical locations & remote banking channels

PHYSICAL DISTRIBUTION CHANNELS

- Centralized Back Office alleviate simple service transaction focus on advisory and consultation.
- Branch digitalization Introduction of One Stop Shop, digital archiving, and single teller operations will speed up the service time significantly allowing branch officers to focus on sales.
- Automation of lending process will remove the unnecessary activities from high qualified personnel.
- Further development and high level of digital channels utilization



REMOTE DISTRIBUTION CHANNELS

- In accordance with the EU regulations and the trends in the development of digital banking, Fibank has provided Third Party Providers (TPPs) with access to customer accounts maintained at the Bank and available online for provision of account information and payment initiation services: the so-called Open Banking.
- Fibank and Kyndryl has developed the solution using business process automation technology and carries out its ongoing operational management.

KEY FIGURES AND LOAN PORTFOLIO

Fibank with BGN 133 m net profit in q3, 2025, used as a strong tool for internal capital generation.

Income statement, BGNth	2022	2023	2024	Q3, 2025
Net interest income	270,740	369,902	427,115	1 326,899
Net fee & commission income	139,515	151,549	164,366	130,082
Net trading income	19,717	23,295	26,298	2 17,969
Other operating income	14,195	-27,192	-54,349	-75,232
Total operating income	444,167	517,554	563,430	3 399,718
Administrative expenses	-205,113	-210,667	-229,853	-179,866
Impairment	-135,349	-137,168	-194,041	4 -126,477
Other income/(expenses), net	-12,960	-18,902	-101	55,241
Group profit after tax	81,205	135,041	124,378	5 133,031

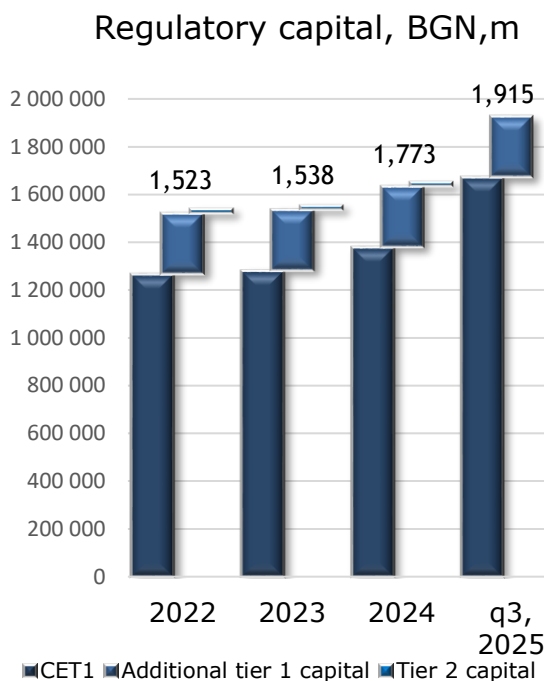
Balance-sheet indicators, BGNth	2022	2023	2024	Q3, 2025
Cash & balances with central banks	1,911,371	2,325,807	2,666,996	2,510,049
Portfolio of financial instruments	2,598,137	2,583,949	3,500,420	2,934,180
Loans & advances	6,649,525	7,418,027	7,917,260	9,259,914
Investment property and Repossessed assets	1,163,320	1,160,290	1,129,271	1,197,755
Other assets	391,705	400,455	545,965	6 557,958
Total assets	12,714,058	13,888,528	15,759,912	16,459,856
Deposits	10,844,153	11,548,490	13,064,966	7 13,102,032
Other borrowed funds	116,487	439,634	722,384	1,246,464
Hybrid debt	256,861	257,871	258,908	261,482
Other liabilities	168,348	169,607	108,318	111,492
Total liabilities	11,385,849	12,415,602	14,154,576	14,721,470

FINANCIAL HIGHLIGHTS Q3, 2025

- 1 For Q3, 2025 net interest income amounted to BGN 326,9 thousand.
- 2 Net trading & other income generated additional BGN 17,8 M to the total operating income for the period.
- 3 Total operating income stood at BGN 399,7M (YE24: BGN 407M).
- 4 Impairment charges remain stable, with the Bank's cost of risk up for q3, 2025. Asset quality metrics improved & risk profile enhancement efforts furthered in line with set targets.
- 5 Group profit after tax is BGN 133M for supported by improving macro environment & related positive dynamics in loan loss provisions.
- 6 Total assets are BGN 16,5M (YE24: 15,8M) in line with deposits growth reflecting high customer confidence.
- 7 As at q3, 2025 attracted funds comprised BGN 13,102M customer deposits, BGN 1 247 other borrowed funds & BGN 262M hybrid debt, qualified as AT1.

	levels	Min.	2021	2022	2023	2024	Q3, 2025
Capital	CET1 ratio	4.5%	17.86%	18.11%	17.43%	18.50%	19.01%
	T1 capital ratio	6%	21.46%	21.74%	20.89%	21.60%	21.92%
	Total Capital adequacy ratio	8%	21.46%	21.74%	20.89%	21.60%	21.92%
	Leverage ratio		13.11%	11.84%	10.95%	10.95%	11.36%
Liquidity	Liquid assets/customer deposits		28.07%	36.75%	39.22%	42.48%	40.16%
	LCR		230.36%	225.36%	278.55%	251.74%	295.61%
	NSFR		137.43%	145.47%	148.95%	155.83%	152.23%
	Net loan/deposit ratio		67.01%	59.12%	62.28%	60.84%	67.98%
Profitability	Earnings per share (in BGN)		0.67	0.54	0.91		
	ROE (after tax)		8.29%	6.34%	9.60%	8.14%	10.59%
	ROA (after tax)		0.91%	0.68%	1.03%	0.86%	1.11%
	Income diversity ratio		64.38%	60.95%	71.47%	75.81%	81.78%
	Cost/income ratio (CIR)		43.39%	47.57%	42.24%	40.80%	39.53%
	Net interest margin		3.27%	3.02%	3.75%	3.33%	3.07%
Asset quality	Cost of risk (CoR)		1.82%	2.02%	1.83%	2.35%	1.81%
	NPL90+ ratio		10.97%	9.25%	6.41%	4.39%	3.91%
	Provisioning coverage ratio		6.84%	5.66%	4.85%	3.98%	4.25%

REGULATORY CAPITAL



GMS in June'25 voted to capitalize the net profit for 2024, thus ensuring **strong internal capital generation** with focus on CET1

OWN FUNDS CALCULATIONS

Own funds calculations, BGNth	YE2024	30.9.2025
Paid up capital instruments	149,085	149 085
(-) Indirect shareholding in CET1 capital instruments		
Premium reserves	250,017	250 017
Other reserves	1,153,679	1 316 453
Minority interests		
Accumulated other comprehensive income		
Deductions from CET1 capital:		
(-) Intangible assets	(23,796)	-24 531
(-) Corrections IFRS 9	1,691	-16 816
(-) Corrections		
Requirements 2016/101	(2,131)	-2 072
Adjustments of CET1 capital	(9,682)	-11 106
Common Equity Tier 1 capital	1,518,863	1 661 030
Additional Tier 1 capital		
Hybrid debt	254,258	254 258
Tier 1 capital deductions:		
Transitional adjustments of Additional Tier 1 capital		
Tier 1 capital	1,773,121	1 915 288
Tier 2 capital		
STD		
Adjustments of Tier 2 capital		
Total own funds	1,773,121	1 915 288

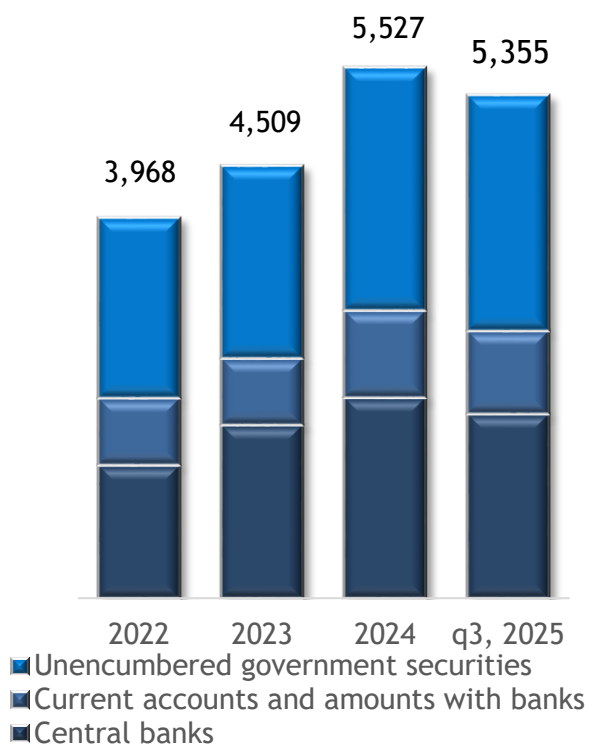
REGULATORY REQUIREMENTS

- Since 1 January 2014, the provisions of the **CRD IV package** have been in force, transposing into European law the provisions of the **Basel III** capital standards for banks.
- CET1:** a) issued and paid up capital instruments (ordinary shares); b) share premium from issuance of ordinary shares; c) audited retained earnings; d) accumulated other comprehensive income, including revaluation reserves; e) other reserves; f) minority interests. Deductions includes intangible assets.
- AT1:** instruments include hybrid debt. Deductions include regulatory adjustments relating to items that are included in the capital or the assets of the Group, but are treated differently for capital adequacy regulation.
- Tier 2 capital:** T2 capital consists of perpetual debt and regulatory adjustments related to revaluation reserve on land & buildings.

Strong liquidity in line with market. Liquidity ratios well above minimum required levels.

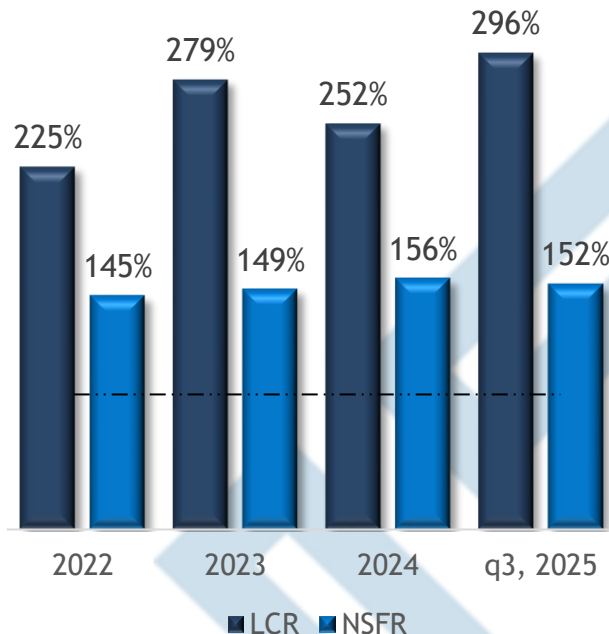
STRONG LIQUID ASSETS GROWTH

Liquid assets, BGNm



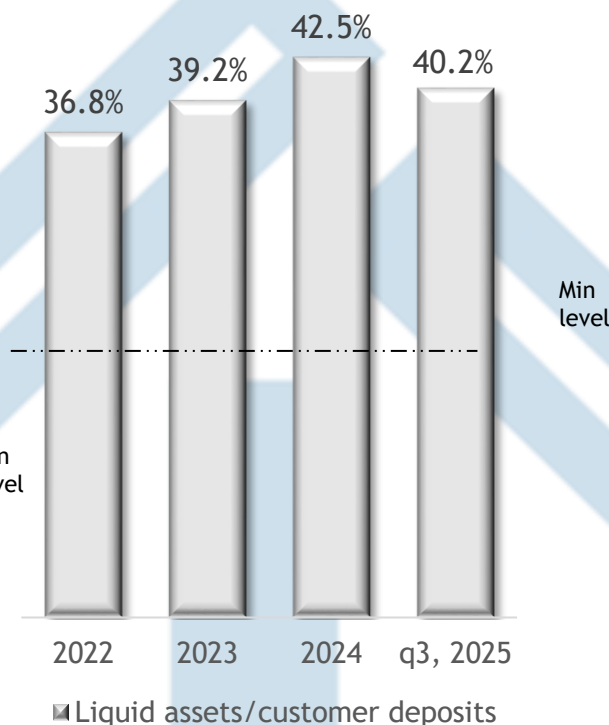
LCR & NSFR WELL ABOVE MIN LEVELS

LCR & NSFR indicators



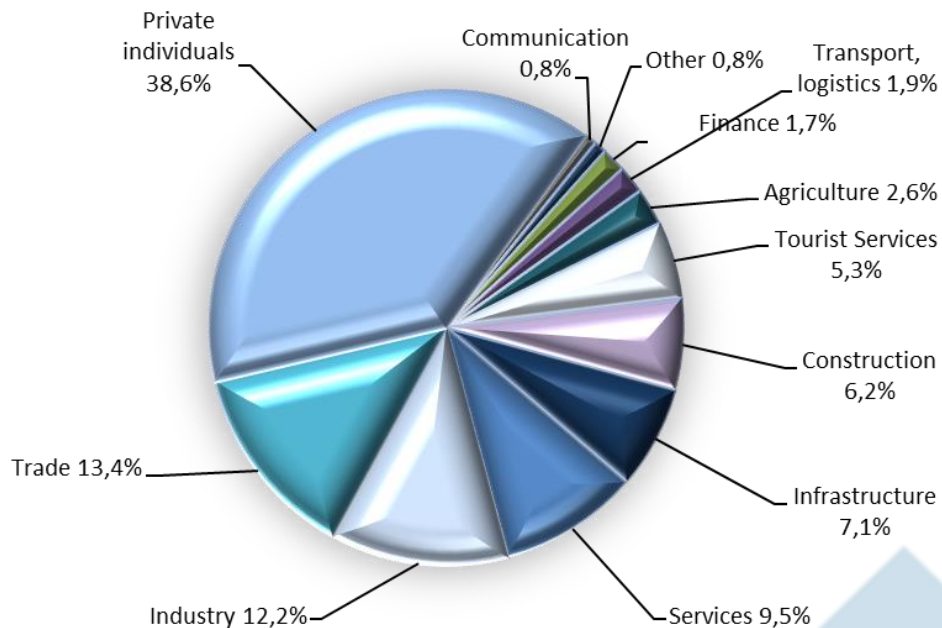
STRONG LIQUIDITY RATIOS

Liquidity

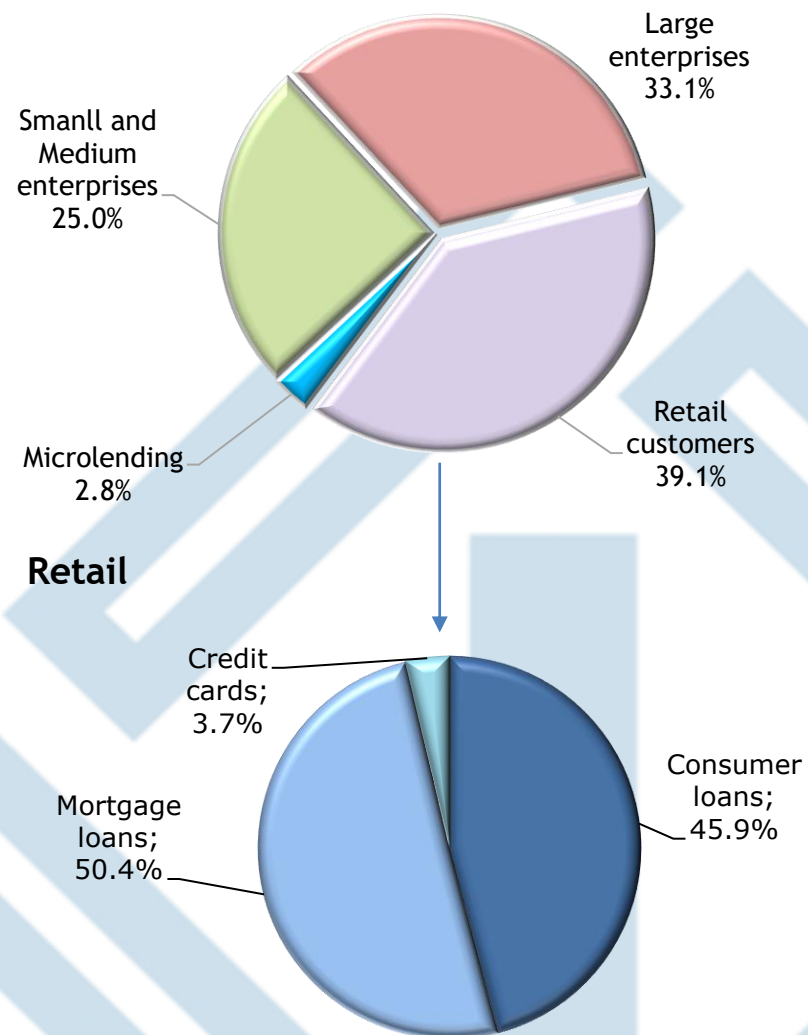


Loan Portfolio

Loan portfolio by sectors of economy



Loan portfolio by business lines



Source: Unconsolidated data, September, 2025

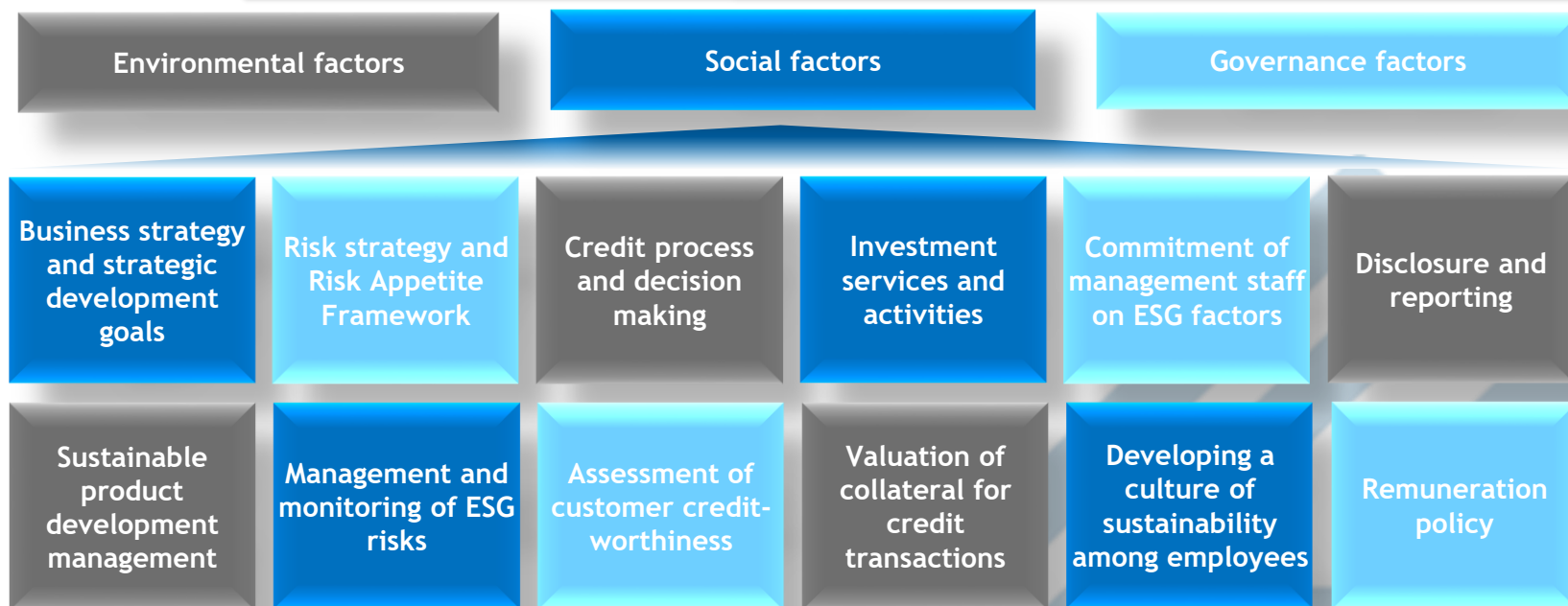
RISK APPETITE & RISK STRATEGY

STRATEGIC OBJECTIVES 2022-2024 ON THE BANK'S RISK PROFILE. TARGET LEVELS & RISK LIMITS DEFINED AND MONITORED

- 1 Stronger capital position covering all risks undertaken;
- 2 Change in loan portfolio business mix (with focus on SME and retail segments)
- 3 Reducing the level of concentration in the loan portfolio;
- 4 Reducing the level of non-performing exposures;
- 5 Limiting the assumed market risk to current levels;

SUSTAINABLE DEVELOPMENT

Fibank with holistic approach for integration of sustainable development requirements in Bank's activity.



- ❖ The Bank takes a **holistic approach** to the implementation of sustainability requirements through integration in its business processes, risk management and corporate governance framework, including the lending process and decision-making, credit assessment of borrowers and investment activity, as well as in setting the tone by the management in terms of commitment and developing a sustainability culture among employees.
- ❖ In 2021, Fibank undertook important steps (**organization, roadmap**) for implementing the requirements, reflecting ESG factors in the activity, its strategic planning & business strategy, risk management framework and internal governance.
- ❖ First Investment Bank **joined the initiative** of the Bulgarian Stock Exchange and the Independent Bulgarian Energy Exchange for the establishment of a **Green Finance & Energy Center** functioning as a think-tank on sustainable finance.
- ❖ The Bank joined the **Sustainable Finance working group** of the Association of Banks in Bulgaria which aims to monitor changes in sustainable development and assist banks in addressing them.

GENDER FINANCING



- ❖ Fibank is the only Bulgarian bank to offer **gender financing**.
- ❖ **Smart Lady** - a set of superior customer experience for women, capturing a full product package including credit programs, health, wealth education, insurances.
- ❖ Financial **education**, networking opportunities & **online platform** as part of product.
- ❖ **Sustainable Lady Fund** set up, a joint initiative with Mastercard, to support innovative green projects for women entrepreneurs.

GREEN FINANCING



- ❖ **New credit products** for business customers were developed: Green Transport, Green Energy - Free Market and Green Energy - Own Use, in implementation of sustainable development initiatives.
- ❖ A new **Eco Portfolio** product was developed, intended for both retail & business customers that is linked to a portfolio of bonds backed by "green" projects or by loans for mitigation of greenhouse gas emissions.

SOCIAL MICRO FINANCING



- ❖ Loans to **start-ups and social enterprises**, people with disabilities and young people under instruments funded by EU funds, incl. EU Social Fund and the Youth Employment Initiative.
- ❖ Fibank signed an agreement for Financing micro companies in Rural Areas in order to promote social inclusion & support for **sustainable development of agricultural producers**.

RECENT AWARDS

EUROMONEY AWARDS

BANK OF THE YEAR AWARDS 2025

BANKER OF THE YEAR 2024

THE INTERNATIONAL ENGAGE AWARDS 2024



- Best bank for customer experience 2025



- Fibank won the Mystery Customer award in the Bank of the Year competition



- Fibank won the award in the category "Customer Trust" at the "Banker of the Year" awards



- Fibank's Digital Event Zone project was the winner in the Best Customer Marketing Strategy category of UK's prestigious Engage Awards.

COMPANY OF THE YEAR AWARDS

BANK OF THE YEAR AWARDS 2024 BANK OF THE YEAR AWARDS 2023 BANKER OF THE YEAR



- Fibank won the award Company of the year in category - Banks



- Fibank won the Successful Digital Transformation award at the annual Bank of the Year awards



- Fibank won the Mystery Customer award in the Bank of the Year competition



- Mr. Nikola Bakalov received the Banker of the Year 2022 Award

DIGITAL BANK OF THE YEAR - BULGARIA



- First Investment Bank was awarded as Digital Bank of the Year - Bulgaria by the international Global Brands Magazine for its contribution to the development of innovations and ensuring a secure and reliable digital banking system.

EFMA-ACCENTURE DMI AWARDS



- Fibank won second place in the Offering Innovation category of the Efma-Accenture DMI Awards 2018, which brought together some of the world's most renowned institutions and companies in the retail segment. The Efma organizers and an authoritative international jury highly appreciated Fibank's innovation, launched for the first time in the Bulgarian market: a microchip for children and teenager debit cards, as well as the Bank's early financial education program.

2 AWARDS ON DIGITAL CARDS



- In April 2019 Fibank was awarded on "Product of the year" for Smart Lady program.
- Fibank received the first award for its digital cards, enabling clients to pay easy, secure and fast through their NFC phone.
- A Second award on digital cards was received on the Webit innovation & technology festival, organized in Sofia in 2017.

BANK OF THE YEAR AWARDS



- Fibank has won for 7 times the award for "Bank of the Client in the competition "Bank of the Year"

EUROMONEY AWARDS



- Best Bank in Bulgaria by the financial magazine Euromoney

WORLDWIDE FINANCE AWARDS



- Fibank is among the best digital banks in Europe