Notification

for currency conversion and change of reference interest rates in connection with the introduction of the euro in the Republic of Bulgaria from 01.01.2026

Dear Customers,

First Investment Bank AD (Fibank) is taking all necessary actions, including with regard to organization, systems and technology, for seamless conversion of bank accounts and other products to the euro, so that no additional actions or visits to Fibank's offices are required on your part.

The actions taken by us are in line with the principles of information, efficiency, continuity and commitment to provide timely information on all important changes, in order to facilitate the transition to the new official currency of the country. All changes are carried out in accordance with the Law on the Introduction of the Euro in the Republic of Bulgaria, Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts, as well as the Action Plan of First Investment Bank AD pursuant to Art. 28(2) of Regulation (EU) 2016/1011.

It is important to know:

- **On 01.01.2026,** all loans and other banking products (including overdrafts, credit cards, etc.), granted and used in BGN, will be converted into EUR applying the official exchange rate of BGN 1.95583 to EUR 1, and the rounding rules according to the Law on the Introduction of the Euro in the Republic of Bulgaria.

- Currency conversion will be carried out automatically, without charging any fees or commissions.

- Existing agreements will remain in force, without the need to annex them.

- For agreements with fixed interest rates, interest rates will remain as agreed before 01.01.2026.

- For agreements with variable interest rates, changes will be made to applied reference interest rates, so that resulting interest rates remain unchanged as at the date of conversion, and in any case do not exceed the ones before the conversion. More specifically:

For agreements with variable interest rates based on BGN reference rates (BIR, BIRce, BIRcc, BIRme, BIRa, BIRb, BIRc) that will be discontinued, a replacement will be made on 01.01.2026 with the relevant reference rates in EUR, applying adjustment components so that resulting interest rates applicable to agreements remain the same at the date of change, and in any case do not exceed the ones before the change.

Given that from 01.01.2026 the Bulgarian National Bank will cease to announce a base interest rate (BIR), Fibank will apply an alternative benchmark by replacing the BIR with the Euro Short Term Rate (€STR), a daily reference interest rate published by the European Central Bank, which reflects the wholesale euro unsecured overnight borrowing costs of banks and other financial institutions located in the euro area. For the purpose of comparability and preserving the calculation logic of the BIR, which does not allow negative values, if there are negative values of the new reference interest rate (€STR), they will be assumed to be zero. For agreements where BIR is applied based on its value for a preceding month, the effective replacement with €STR will occur at the first interest rate update after

01.01.2026.

For agreements with reference interest rates based on statistics for BGN deposits published on the BNB website (SIR in BGN and RIRme in BGN), replacement with the corresponding reference interest rate in EUR (SIR in EUR and RIRme in EUR) will be carried out on 01.03.2026. Conversion of BGN deposits into EUR will take place on 01.01.2026, but will effectively appear in published statistical data on the BNB website in February 2026. Therefore, calculation of the reference interest rates SIR in BGN and RIRme in BGN will cease from 01.03.2026, and they will be replaced by their equivalents SIR in EUR and RIRme in EUR from the same date. Reference interest rates in EUR will be formed based on the aggregate volume of deposits published by the BNB. If necessary, adjustment components will be applied so that resulting interest rates applicable to agreements remain the same at the date of change, and in any case do not exceed the ones before the change.

According to legal requirements, customers will be notified of changes in reference interest rates in a timely manner (before the date of their effective implementation). Information will also be available at the Bank's offices upon request.

More information about changes in the Bank’s products and services in connection with the introduction of the euro can be found on the Bank's website: https://www.fibank.bg, in the *About the Euro* section.