

To:  
Financial Supervision Commission  
Investment Activity Supervision Department  
16 Budapest Str.  
Sofia

CC:  
Bulgarian Stock Exchange – Sofia AD  
6 Tri Ushi Str.  
Sofia

The Public via x3news

23 Dec. 2021

**RE:** *Successful issue of the first tranche from Fibank's programme for issue of perpetual, non-cumulative, uncollateralized, deeply subordinated, non-convertible bonds which meet the requirements for additional Tier 1 capital within the meaning of Art. 52 of Regulation (EU) No. 575/2013, with a total amount of up to EUR 100 million*

**DEAR SIRS,**

We hereby inform you that First Investment Bank has successfully paced through private offering the first tranche of its one-year programme for issue of perpetual, non-cumulative, uncollateralized, deeply subordinated, non-convertible bonds which meet the requirements for additional Tier 1 capital within the meaning of Art. 52 of Regulation (EU) No. 575/2013, with a total amount of up to EUR 100 million. The tranche had a total nominal and issue value of EUR 17 133 000, and the minimum subscription amount of EUR 5 000 000 required for the issue to be successful was exceeded more than three times. The tranche has no end date and no maturity, at 8% fixed annual interest rate.

The minimum nominal value of one bond was EUR 100 000 (one hundred thousand) with possible additional investment (step) above this amount of EUR 1000 (one thousand), or an amount multiple of EUR 1000 (one thousand).

The applicable law is the law of England and Wales, with the exception of certain conditions related to the regulatory nature of bonds, such as additional tier 1 capital within the meaning of Art. 52 of Regulation (EU) No. 575/2013, for which the law of the Republic of Bulgaria will be applicable.

The bonds were issued in global form, with clearing through Clearstream Banking S.A. The issue will be listed on the Luxembourg Stock exchange (regulated market).

The bond issue will enable the Bank to optimize its costs. The funds will be used for implementation of the Bank's long-term strategy for lending to small and medium-sized enterprises and private individual, as well as, where possible, for replacement of the instruments indicated in the one-year programme.

**REGARDS,**

(signed)  
Nikola Bakalov  
Chief Executive Officer

(signed)  
Svetozar Popov  
Executive Director