

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

Central Depository
6 Tri Ushi Str., floor 4
Sofia

The Public Via X3 News

NOTICE

from First Investment Bank AD, UIN 831094393,
having its seat and management address at 37, Dragan Tsankov Blvd, Sofia

Re: End of subscription and result from the public offering

Dear Ladies and Gentlemen,

With relation to the successful completion of the public offering of up to 40 000 000 ordinary registered shares from the capital of First Investment Bank AD (the Bank), each with nominal value of BGN 1 and issue value of BGN 5, and with one voting right in the general meeting, where 39 084 800 shares (the Issue) were successfully subscribed and paid up, and as a result on 31 July 2020 the Bank's capital increase by BGN 39 084 800 was registered in the Commercial Register and Register of NPLE, in compliance with the regulatory requirements, we inform you of the following:

1. On 31 July 2020 First Investment Bank AD received a notification of significant shareholding pursuant to Article 145(1), item 1 of the Public Offering of Securities Act (POSA) from Bulgarian Development Bank AD, with management address at: 1, Dyakon Ignatii Street, Sofia 1000, to the Financial Supervision Commission (FSC). Bulgarian Development Bank AD noted that the notification was submitted based on "*the registration of the capital increase of the public company whose shares the obligated person acquired*". The notification contains the following information:
 - The date on which the voting rights of Bulgarian Development Bank AD reached, exceeded or fell below the thresholds referred to in Article 145(1) is, as follows:
 - on 2 July 2020 Bulgarian Development Bank AD acquired 27 350 000 shares of the Issue, entitling it to 27 350 000 voting rights or 18.35% of the total number of voting rights in the general meeting of shareholders of First Investment Bank after the Bank's capital increase;

- on 31 July 2020 the Bank's capital increase was registered in the Commercial Register and Register of NPLE;
 - Bulgarian Development Bank AD is a shareholding company and 99.999% of its shares are owned by the Bulgarian state through the Ministry of Economy. In this sense, the Ministry of Economy exercises direct control over Bulgarian Development Bank AD. There are no entities controlled by Bulgarian Development Bank AD that own directly or indirectly the right to vote in the general meeting of First Investment Bank AD.
2. On 3 August 2020, First Investment Bank AD received a notification of significant shareholding pursuant to Article 145(1), item 1 of POSA from VALEA FOUNDATION, with registered address at Landstrasse 99, FL – 9494 Schaan, to the Financial Supervision Commission. VALEA FOUNDATION noted that the notification was submitted based on “*acquisition of shares with voting rights*”. The notification contains the following information:
- The date on which the voting rights of VALEA FOUNDATION reached, exceeded or fell below the thresholds referred to in Article 145(1) is 31 July 2020;
 - VALEA FOUNDATION acquired 11 734 800 shares of the Issue, entitling it to 11 734 800 voting rights or 7.87% of the total number of voting rights in the general meeting of shareholders of First Investment Bank after the Bank's capital increase;
 - VALEA FOUNDATION is not controlled and does not control any other entity that directly or indirectly owns the right to vote in the general meeting of First Investment Bank AD.
3. Today, 4 August 2020, pursuant to Article 110(9), item 1 of the Public Offering of Securities Act, First Investment Bank AD submitted to the Financial Supervision Commission an application for registration of the Issue in the Register referred to in Article 30(1), item 3 of the Financial Supervision Commission Act.

Regards,

(signed)
Nikola Bakalov
Chief Executive Officer

(signed)
Svetozar Popov
Executive Director