

Translation from Bulgarian

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

Central Depository
6 Tri Ushi Str.
Sofia

The public via *x3news*

31 July 2020

Re: *Notification regarding the registered capital increase and changes in the By-Laws of First Investment Bank AD (the Bank) pursuant to Art. 100y, Para. 1(1) of the Public Offering of Securities Act (POSA), with relation to the second hypothesis of Para. 2 of said article*

Dear Sirs,

In accordance with Art. 100y, Para. 1(1) of the Public Offering of Securities Act, with relation to the second hypothesis of Para. 2 of said article, we hereby inform you that on 31 July 2020 First Investment Bank's capital increase was registered in the Commercial Register and Register of Non-for-profit Legal Entities under No. 20200731100708, based on application N 20200727180444. This registration was carried out after the subscription for shares was successfully completed on 03 July 2020 based on the prospectus confirmed by the Financial Supervision Commission by decision No. 281-E dated 23 April 2020.

The Bank's capital was increased to BGN 149 084 800 by issue of 39 084 800 new ordinary, registered, dematerialized shares, each with one voting right in the general meeting, with nominal value of BGN 1 and issue value of BGN 5. The amount of the capital after the increase has been reflected in the By-Laws of First Investment Bank AD after approval granted by the Bulgarian National Bank under Article 71(3) of the Law on Credit Institutions; the By-Laws are attached to the application for the registered capital increase.

Please inform of this notice the Investment Intermediaries and Securities Markets Department within the Supervision of Investment Activities Directorate.

Sincerely,

(signed)

Svetozar Popov
Executive Director

(signed)

Chavdar Zlatev
Executive Director