

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

Cc:
Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

15 July 2020

Re: Regular Annual General Meeting of Shareholders of First Investment Bank.

Dear Sirs,

We hereby inform you that the regular Annual General Meeting of shareholders of First Investment Bank was held on 15 July 2020.

The General Meeting approved the audited financial statements of the Bank for 2019 (consolidated and stand-alone), the Management Reports of First Investment Bank for 2019 (consolidated and stand-alone), and the auditors' reports thereon, as well as the report of the Investor Relations Director of First Investment Bank for 2019, the report of the Internal Audit Unit for 2019 and the 2019 report of the Audit Committee of the Bank.

The General Meeting of Shareholders voted to capitalise the profit for 2019 and to include it in other provisions with general purpose, not to pay dividends or make other deductions from the profit for 2020 with a view to including the profit for 2020 in the capital.

The members of the Managing and Supervisory Boards of the Bank were released from responsibility for their activities in 2019; a resolution to determining the amount of managerial bonds to be furnished by members of the Supervisory and Management Board of the Bank was approved.

The General Meeting of Shareholders appointed BDO Bulgaria OOD and MAZARS OOD as auditing companies to perform an independent financial audit of the financial statements (individual and consolidated) of First Investment Bank AD for 2020, and to certify the annual financial statements of the Bank for 2020.

The current member of the Supervisory Board of the Bank Jyrki Ilmari Koskelo was re-elected as an independent member of the Supervisory Board of First Investment Bank AD for a new term of 5 (five) years; Rositsa Yordanova Asova was re-elected as an independent member of the Audit Committee for a new term of 3 (three) years.

The minutes from the Annual General Meeting of shareholders of First Investment Bank held on 15 July 2020 will be submitted within the statutory timeframe.

Please forward this notification to the "Investment Intermediaries and Security Markets" Department with the "Investment Activities Supervision" Directorate.

Regards,

(signed)

Nikola Bakalov
Chief Executive Officer

(signed)

Svetozar Popov
Executive Director