

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

Central Depository
6 Tri Ushi Str., floor 4
Sofia

The Public Via X3 News

2 July 2020

Re: Capital Increase of First Investment Bank AD

Dear Sirs,

We hereby would like to inform you that First Investment Bank AD completed successfully the procedure for the public offering of shares. Today the investors have paid up their shares from the new issue. The Bank's new shareholders are the Bulgarian Development Bank (BDB) with 18.35% and Valea Foundation with 7.87%.

(signed)
Nikola Bakalov
Chief Executive Officer

(signed)
Chavdar Zlatev
Executive Director