

**TO
FINANCIAL SUPERVISION COMMISSION
SUPERVISION OF INVESTMENT ACTIVITIES
DEPARTMENT**

CC: BULGARIAN STOCK EXCHANGE SOFIA AD

CC: CENTRAL DEPOSITORY AD

CC: Extri News

CC: Commercial Register and Register of NPLE

NOTICE

from

FIRST INVESTMENT BANK AD

Management address:

Sofia, Dragan Tsankov No. 37, UIN 831094393

Re: Notice of extension of the deadline for subscription in the public offering of shares in accordance with Article 84(1) of the Public Offering of Securities Act (POSA)

Dear Sirs,

With its Resolution No. 281 – E of 23.04.2020 the Financial Supervision Commission confirmed the public offering of up to 40 000 000 ordinary, registered, dematerialized, freely transferrable shares, each with one voting right, right to dividend and liquidation share, proportionate to the nominal value of the share, with nominal value of BGN 1 and issue value of BGN 5.00 each, of the capital increase of First Investment Bank AD.

Pursuant to Article 84 POSA, the Bank's Management Board made a resolution which was also approved by the Supervisory Board to extend the deadline for subscription in the public offering of shares, and notified the Financial Supervision Commission. Thus, the last day of the extended period shall be considered as the deadline for subscription. the deadline for subscription of shares by rights holders, which is at least 15 working days, as of the deadline for transfer of rights, is extended until 03.07.2020. The extended deadline for subscription is within the limits and does not exceed the deadline provided for in the indicative offering schedule, as contained in the Prospectus approved by the Financial Supervision Commission with Resolution No. 281 – E of 23.04.2020.

In view of the resolution, the changes have been reflected in the prospectus; they concern the offering schedule, as well as the expected dates for registration of the capital increase in the Commercial Register and Register of Non-for-profit Legal Entities, for registration of new shares with the Central Depository, and for start of trading of the new shares on the stock exchange.

The remaining conditions of the public offering of shares for the capital increase of First Investment Bank AD contained in the in the Prospectus approved by the Financial Supervision Commission with Resolution No. 281 – E of 23.04.2020, as well as in the Notification pursuant to Article 92a POSA, remain unchanged.

The extension of the deadline will be disclosed and announced in accordance with the legal requirements – to the Commission, on the web pages of the issuer and of the investment intermediary, in the Commercial Register and Register of Non-for-profit Legal Entities, and the medium under Article 92a(2) of POSA (Extri News).

Attached:

1. Minutes of the Management Board of First Investment Bank
2. Minutes of the Supervisory Board of First Investment Bank

Regards:

(signed)

Nikola Bakalov
Chief Executive Officer

(signed)

Svetozar Popov
Executive Director

MINUTES No. 67
of
meeting of the Management Board of First Investment Bank AD
held on 10 June 2020

This day of June 10th, 2020 the Management Board of First Investment Bank AD (FIBank) held a meeting. The following Board members were present:

1. Nikola Bakalov (Chairperson)
2. Svetozar Popov
3. Chavdar Zlatev
4. Ralitsa Bogoeva
5. Nadya Koshinska

It was ascertained that the necessary quorum was reached in accordance with Article 41(1) of the By-Laws of First Investment Bank AD.

In accordance with Article 12(1) of the Rules of Operation of the Management Board of First Investment Bank, the Chief Executive Officer Nikola Bakalov proposed and the members of the Management Board unanimously accepted the following

AGENDA:

1. Resolution for extension of the deadline for subscription in the public offering of shares for the capital increase of First Investment Bank AD.

On item 1:

The Management Board, in accordance with the authorization granted by the General Meeting of Shareholders pursuant to Article 17(5) of the By-Laws of First Investment Bank AD, with relation to the provisions of Article 196(1) and Article 194(1) of the Commercial Act, and Article 112 and subsequent of the Public Offering of Securities Act, following discussions issued the following unanimous

RESOLUTION

With relation to the capital increase of First Investment Bank AD through the public offering of up to 40 000 000 ordinary, registered, dematerialized, freely transferrable shares, each with one voting right, right to dividend and liquidation share, proportionate to the nominal value of the share, with nominal value of BGN 1 and issue value of BGN 5.00 each, in accordance with Article 84(1) of the Public Offering of Securities Act (POSA), the deadline for subscription in the public offering of shares shall be extended by extending the deadline for subscription of shares by rights holders, which is at least 15 working days, as of the deadline for transfer of rights, until 03.07.2020. Thus, the last day of the extended period shall be considered as the deadline for subscription. The extended deadline for subscription is within the limits and does not exceed the deadline provided for in the indicative offering schedule, as contained in the Prospectus approved by the Financial Supervision Commission with Resolution No. 281 – E of 23.04.2020. With relation to the resolution to extend the deadline for subscription, in accordance with Article 84(1) of the Public Offering of Securities Act, the offering schedule contained in the Prospectus approved by the Financial Supervision Commission shall be updated, along with the expected dates for registration of the capital increase in the Commercial Register and Register of Non-for-profit Legal Entities, for registration of new shares with the Central Depository, and for start of trading of the new shares on the stock exchange. The remaining conditions of the public offering of shares for the capital increase of First Investment Bank AD contained in the in the Prospectus approved by the Financial Supervision Commission with Resolution No. 281 – E of 23.04.2020, as well as in the Notification pursuant to Article 92a POSA, remain unchanged. “

The extension of the deadline will be disclosed and announced in accordance with the legal requirements.

MB Member: (signed)

MB Member(signed)

Pursuant to Article 17(5) of the By-Laws of First Investment Bank, this Management Board resolution is subject to approval by the Supervisory Board of First Investment Bank.

The agenda for the meeting was exhausted and the meeting was adjourned.

Management Board Members:

Nikola Bakalov (signed)
(Chief Executive Officer
MB Chairperson)

Svetozar Popov (signed)
(Executive Director)

Chavdar Zlatev (signed)
(Executive Director)

Ralitsa Bogoeva (signed)
(Executive Director)

Nadya Koshinska (signed)
(MB Member)

Prepared by: (signed)
(V. Stamatova, MB Secretary)

<p align="center">ПРЕПИС-ИЗВЛЕЧЕНИЕ от ПРОТОКОЛ</p>	<p align="center">EXCERPT from MINUTES</p>
<p align="center">за вземане на неprisъствено решение от Надзорния съвет на ПИБ АД</p>	<p align="center">of resolution made by the Supervisory Board of First Investment Bank AD in absentia</p>
<p align="center">от 12 юни 2020 г.</p>	<p align="center">on 12 June 2020</p>
<p>Днес, 12.06.2020 г., на основание чл. 17.5 от Правилата за дейността на Надзорния съвет на Първа инвестиционна банка АД, Надзорният съвет в състав</p>	<p>Today, June 12th, 2020, pursuant to Article 17.5 of the Rules of Operation of the Supervisory Board of First Investment Bank AD, the following members the Supervisory Board:</p>
<ol style="list-style-type: none"> 1. Евгени Луканов – председател 2. Мая Георгиева – зам.-председател 3. Радка Минева – член 4. Георги Мутафчиев – член 5. Йордан Скорчев – член 6. Юрки Коскело – член 	<ol style="list-style-type: none"> 1. Evgeni Lukanov – SB Chairperson 2. Maya Georgieva – SB Deputy Chairperson 3. Radka Mineva – SB Member 4. Georgi Mutafchiev – SB Member 5. Jordan Skortchev – SB Member 6. Jyrki Koskelo – SB Member
<p>взе неprisъствено решение, както е описано по-долу.</p>	<p>issued a resolution in absentia, as stated below.</p>
<p>Секретарят на Надзорния съвет е изпратил до всички членове на Надзорния съвет материал за вземане на решение по следната точка:</p>	<p>The Secretary to the Supervisory Board sent to all SB members a proposal to issue a resolution on the following item:</p>
<ol style="list-style-type: none"> 1. Одобрение на решение на Управителния съвет от 10 юни 2020 за удължаване срока на подписката за публично предлагане на акции от увеличение на капитала на „Първа инвестиционна банка” АД 	<ol style="list-style-type: none"> 1. Approval of Management Board resolution dated 10 June 2020 for extension of the deadline for subscription in the public offering of shares for the capital increase of First Investment Bank AD
<p>С положения си по-долу подпис членовете на НС потвърждават, че са получили предложението за решение, че не възразяват срещу вземането на неprisъствено решение и че са съгласни с решението.</p>	<p>By signing these minutes, the members of the Supervisory Board confirm that they received the proposal, that they do not object to making the resolution in absentia and that they grant an approval.</p>
<p><u>По Точка 1:</u></p>	<p><u>On Item 1:</u></p>
<p>Членовете на Надзорния съвет се запознаха с решение на Управителния съвет от 10 юни 2020 за удължаване срока на подписката за публично предлагане на акции от увеличение на капитала на „Първа инвестиционна банка” АД и изразиха съгласието си чрез имейли, с което Надзорният съвет единодушно</p>	<p>The members of the Supervisory Board reviewed Management Board resolution dated 10 June 2020 for extension of the deadline for subscription in the public offering of shares for the capital increase of First Investment Bank AD, and expressed their consent by email by which the Supervisory Board issued the following unanimous</p>

РЕШИ:

В съответствие с чл. 17, ал. 5 от Устава на ПИБ АД, одобрява решението на Управителния съвет от 10 юни 2020 г., както следва:

„Във връзка с увеличение на капитала на „Първа инвестиционна банка“ АД чрез публично предлагане на до 40 000 000 броя обикновени, поименни, безналични, свободно прехвърляеми акции с право на един глас, право на дивидент и ликвидационен дял, съразмерен с номиналната стойност на акцията, с номинална стойност 1 лев и емисионна стойност 5 лева всяка, на основание чл. 84, ал. 1 от ЗППЦК се приема да се удължи срокът на подписката за публично предлагане на акции, като крайният срок за записване на акциите от притежателите на права, който е най-малко 15 работни дни, считано от крайната дата за прехвърляне на права, се променя на 03.07.2020 г. В този случай последният ден от удължения срок се смята за краен срок на подписката. Удълженият краен срок на подписката е в рамките и не надхвърля срока съгласно прогнозния график на предлагането, съдържащ се в проспекта, потвърден от КФН с Решение № 281 – Е от 23.04.2020 г. Във връзка с решението за удължаване на крайния срок на подписката, на основание чл. 84, ал. 1 от ЗППЦК, да се актуализира и предвиденият в потвърдения от КФН проспект график на публично предлагане, както и очакваните дати на регистрация на увеличението на капитала в ТРРЮЛНЦ, регистриране на новите акции в Централен депозитар АД, начало на търговия на новите акции на фондовата борса. Останалите условия на публично предлагане на ценни книжа от увеличението на капитала на „Първа инвестиционна банка“ АД, предвидени в проспекта, потвърден от КФН с Решение № 281 - Е от 23.04.2020 г., както и в съобщението по чл. 92а ЗППЦК, не се променят.

RESOLUTION:

In accordance with Article 17(5) of the By-Laws of First Investment Bank AD, the SB approves the Managing Board decision dated 10 June 2020, as follows:

„With relation to the capital increase of First Investment Bank AD through the public offering of up to 40 000 000 ordinary, registered, dematerialized, freely transferrable shares, each with one voting right, right to dividend and liquidation share, proportionate to the nominal value of the share, with nominal value of BGN 1 and issue value of BGN 5.00 each, in accordance with Article 84(1) of the Public Offering of Securities Act (POSA), the deadline for subscription in the public offering of shares shall be extended by extending the deadline for subscription of shares by rights holders, which is at least 15 working days, as of the deadline for transfer of rights, until 03.07.2020. Thus, the last day of the extended period shall be considered as the deadline for subscription. The extended deadline for subscription is within the limits and does not exceed the deadline provided for in the indicative offering schedule, as contained in the Prospectus approved by the Financial Supervision Commission with Resoultuon No. 281 – E of 23.04.2020. With relation to the resolution to extend the deadline for subscription, in accordance with Article 84(1) of the Public Offering of Securities Act, the offering schedule contained in the Prospectus approved by the Financial Supervision Commission shall be updated, along with the expected dates for registration of the capital increase in the Commercial Register and Register of Non-for-profit Legal Entities, for registration of new shares with the Central Depository, and for start of trading of the new shares on the stock exchange. The remaining conditions of the public offering of shares for the capital increase of First Investment Bank AD contained in the in the Prospectus approved by the Financial Supervision Commission with Resoultuon No. 281 – E of 23.04.2020, as well as in the Notification pursuant to Article 92a Posa, remain unchanged.“

Удължаването на срока ще бъде обявено и оповестено съгласно изискванията на закона.“

The extension of the deadline will be disclosed and announced in accordance with the legal requirements.

Членове на Надзорния съвет/Supervisory Board Members:

1. Евгени Луканов/Evgeni Lukanov (подпис/signed)
Председател на НС/SB Chair
2. Мая Георгиева/Maya Georgieva (подпис/signed)
Заместник-председател на НС/SB Deputy Chair
3. Радка Минева/Radka Mineva (подпис/signed)
Член на НС/SB Member
4. Георги Мутафчиев/Georgi Mutafchiev (подпис/signed)
Член на НС/SB Member
5. Йордан Скорчев/Jordan Skortchev (подпис/signed)
Член на НС/SB Member
6. Юрки Коскело/Jyрки Koskelo (подпис/signed)
Член на НС/SB Member

Изготвил/Prepared by:
Василка Стаматова, секретар на НС
Vasilka Stamatova, Secretary to the SB

Василка

