

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

CC:
Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

CC:
Central Depository
6 Tri Ushi Str., floor 4
Sofia

22 April 2020

Re: Notification pursuant to Art. 100y, Para. 1(2) and Para.2 of the Law on the Public Offering of Securities (LPOS) regarding changes in the Managing Board of First Investment Bank AD

Dear Sirs,

Pursuant to Art. 100y, Para. 1(2) and Para.2, of the Law on the Public Offering of Securities (*LPOS*) and the regulations for its implementation we hereby inform you that a notice of a change to the composition of the Managing Board of First Investment Bank was published on 22 April 2020 in the Commercial Register and the Register of Non-for-Profit Legal Entities with the Registry Agency under No. 20200422120129: Mr Jivko Todorov was delisted as a member of the Managing Board of First Investment Bank.

Please inform of this notice the Investment Intermediaries and Securities Markets Department within the Supervision of Investment Activities Directorate.

Regards,

(signed)
Nikola Bakalov
Chief Executive Officer

(signed)
Svetozar Popov
Executive Director