

To:
Financial Supervision Commission
Supervision of Investment Activities Division
Sofia, 16 Budapest Str.

CC:
Bulgarian Stock Exchange
Sofia, 6, Tri Ushi Str.

CC:
Central Depository
Sofia, 6, Tri Ushi Str.

07 Feb 2020, Sofia

Re: *Notification pursuant to Art. 100y, Para. 1(2) and Para.2 of the Law on the Public Offering of Securities (LPOS) regarding changes in the Managing Board of First Investment Bank AD*

Dear Sirs,

Pursuant to Art. 100y, Para. 1(2) and Para.2, of the Law on the Public Offering of Securities (*LPOS*) we hereby inform you that a notice of changes to the composition of the Managing Board of First Investment Bank was published on 07 February 2020 in the Commercial Register and Register of NPLE with the Registry Agency under No. 20200207160748: Nikola Bakalov was registered as member of the Managing Board and executive director of First Investment Bank.

Please inform of this notice the Investment Intermediaries and Securities Markets Department within the Supervision of Investment Activities Directorate.

Regards,

(signed)
Nedelcho Nedelchev
Chief Executive Officer

(signed)
Svetozar Popov
Executive Director