

# TABLE OF COMMISSIONS AND CHARGES

Applicable from: 13 April 2017

## Table of Contents

- 2. GENERAL PROVISIONS
- 3. BANK ACCOUNTS
- 4. PAYMENTS / TRANSFERS
- 6. CASH TRANSACTIONS
- 7. COMMUNICATION CHARGES
- 7. OTHER CHARGES.
- 8. CHEQUES
- 9. CARDS FEES
- 10. LETTERS OF CREDIT
- 13. CORPORATE LENDING
- 15. BANK GUARANTEES
- 17. DEALS AND TRANSACTIONS WITH FINANCIAL INSTRUMENTS
- 18. ADDITIONAL PROVISIONS

## GENERAL PROVISIONS

- Art. 1 | The present Tariff shall be applied for all transactions, products and services ordered and/or executed from or with beneficiary – residents and non-residents, as:
1. Fees and commissions for individuals shall be applied for individuals who are not registered as traders according to the Commercial Act and do not order commercial payments from their accounts with the Bank connected with their commercial or professional activity.
  2. Fees and commissions for business clients shall be applied for legal persons, sole traders, branches of Local and foreign traders and commercial representative offices of foreign legal persons, freelancers, farmers, non-personified partnerships, other groups under special laws.
- Art. 2 | Fibank's interest rates, commissions, charges, fees, etc. shall be collected in the same currency in which the bank account has been opened or its equivalence in any other currency at the exchange rate announced by Fibank for the respective currency as of the date of the transaction.
- Art. 4 | The calculation of the equivalence of other amounts (e.g. minimum balances, transaction amounts, etc.) in currencies, different from those stated in the present Tariff, will be based on the Bulgarian National Bank daily exchange rate for the respective currency.
- Art. 5 | For the purposes of the present Tariff Fibank's customers shall be individuals and business clients who hold an account with First Investment Bank (Fibank) or use bank cards issued by the Bank in their name.
- Art. 6 | The present Tariff shall regulate the standard fees and commissions applied by Fibank, unless the Bank has expressly negotiated with its clients or correspondents different fees and commissions for particular transactions.

**TABLE OF COMMISSIONS AND CHARGES**
**I. BANK ACCOUNTS**

1.	Account opening	No charge
2.	Annual account maintenance fee - Legal entities	180 EUR (15 EUR charged per month)
3.	Annual account maintenance fee – Physical persons (Foreign residents)	60 EUR (5 EUR charged per month)
4.	Account maintenance fee – Physical persons (Local residents)	No charge
5.	Account maintenance fee for Term deposits and Donation accounts	No charge
6.	Opening fee for Client account	100 EUR
7.	Annual account maintenance fee – Client account	300 EUR (25 EUR charged per month)
8.	VIP - IBAN	100 EUR (for each account)
9.	Periodical statements (as per General Terms and Conditions for account opening)	No charge
10.	Report (statement) on bank account upon request in Fibank Cyprus Branch	10 EUR (for each monthly period statement)
11.	Corporate File update/ Account renewal (annual fee for legal entities only)	100 EUR
12.	Account closure	No charge  100 EUR (Provided that the account was closed within 6 months since account opening)

**Notes:**

1. The Bank requires a minimum balance of EUR 100 (or the equivalent amount in foreign currency) for all accounts (applies only to corporate customers). Zero balance under these types of accounts shall be deemed sufficient ground for closing the account without prior notification of the Titleholder.
2. VIP – IBAN can be generated only by opening an account and the fee under item. 5 is collected.
3. Duplicate – a report (statement) on a paper-based medium given upon customer’s demand in an office/branch different from those where statements are received or when receiving statements on electronic medium through “My Fibank” or the Virtual banking branch.

**II. PAYMENTS / TRANSFERS**

1.	Inward transfers in favour of Fibank customers regardless of payment system	No charge (up to 10,000 EUR)
		10 EUR (from 10,000 EUR to 100,000 EUR)
		25 EUR (over 100,000 EUR)
2.	Charges for discrepancy on incoming transfers	EUR 10
3.	Outward SWIFT transfers with SPOT value date (2 working days after the day of the order)	0.15% (min. 15 EUR / max. 250 EUR)
3.1	for amounts up to EUR 10,000 (SWIFT free of charge, SPOT value date)	10 EUR
4.	Outward SWIFT transfers with same day value:	0.25% (min. 25 EUR / max. 450 EUR)
5.	Additional fee for outward SWIFT transfers with charge option OUR	12 EUR (up to 10.000 EUR)
		35 EUR (from 10.000 EUR to 50.000 EUR)
		60 EUR (over EUR50.000)
6.	Same day payment cut-off time (Cyprus time)	Till 13:30 (for RUB), till 16:00 (for EUR, USD and GBP)
7.	Missing / Invalid IBAN charges	12 EUR

8.	SWIFT messages		15 EUR
9.	Charges for discrepancy / Amendment on customer instructions		30 EUR
10.	Cancellation of transfer order		50 EUR
11.	Creation or amendment of a standing order		10 EUR
12.	Outward SWIFT transfers in favor of Fibank AD Bulgaria clients (SWIFT free of charge, same day value date)	Individuals	2 EUR (up to 1,000 EUR) 5 EUR (over 1,000 EUR)
		Legal Entities	0.1% (min.20 EUR / max.250EUR)
12.	Internal transfers (within Fibank Cyprus)		No charge
13.	Forward Exchange Contracts		0.10% (min. 25 EUR / max. 750 EUR)

**Notes:**

- Conditional transfers shall be handled as documentary letters of credit.
- When performing a payment transaction within the European Economic Area (EEA) the charges paid by the payer and the payee shall be shared (SHA) – each of them shall pay the charges due to his payment service provider, except when the payment transaction requires exchange of currency.
  - If payments are done in a currency different from the currency of an EEA country and the payment service user is not an individual the charges may be fully collected from the payer (OUR) or from the payee (BEN) after their individual agreement with the servicing banks and after agreement between the banks.
  - When performing a payment transaction beyond the terms of the Law on Payment Services And Payment Systems the charges shall be paid (OUR/SHA/BEN) in accordance with payers' indications and the terms of the respective payment system.
- Orders for interbank transfers with same day value date which are accepted in the Bank's premises until 13.00 o'clock for transfers in RUB and until 16.00 o'clock for transfers in EUR, USD and GBP shall be executed on the same working day and transfers accepted after this time shall be executed on the next working day.
- The return of a incoming transfer by order of the beneficiary shall be considered as a transfer.
- For transfers under Item 3 and item 4 a SWIFT message fee under Item 8 shall be additionally paid.

### III. CASH TRANSACTIONS

1.	Cash deposits	Individuals	for EUR 0.1% (min.1 EUR) for other currencies 0.75% (min. 5 EUR)
		Legal Entities	for EUR 0.1% (min.1 EUR) for other currencies 0.75% (min. 5 EUR)
2.	Cash withdrawals		0.1% for EUR (min. 1 EUR) 0.75% for other currencies (min. 5 EUR)
3.	Cash FX fee (per transaction)		0.5% (min. 5 EUR / max. 50 EUR)
4.	Transactions with coins (deposit/withdrawal/exchange)		1% for amounts over 50 EUR (min. 5 EUR)
5.	Enlarging/breaking of banknotes		1% (min. 5 EUR)

#### Notes:

- For cash withdrawals above EUR 5'000 (equivalence in USD), the client should make a prior notice until 16.00 o'clock on the previous working day. A preliminary notice is needed for cash withdrawals in currencies different from EUR. Amounts above EUR 20,000 (equivalence in other foreign currency) should be announced 2 working days in advance.
- For cash withdrawals from term deposit accounts at maturity or before maturity, a prior notice is required.
- Cash withdrawals without prior notice shall be executed in case that the banking office dispose of the respective exceeding over the cash surplus.

#### IV. COMUNICATION CHARGES

1.	Additional statement or SWIFT (by fax or e-mail)	1 EUR per page
2.	Investigations (inward and outward) up to 30 days	25 EUR plus actual costs
3.	Investigations (inward and outward) over 30 days	40 EUR plus actual costs
4.	Courier in Cyprus	10 EUR minimum charge
5.	Courier abroad	40 EUR minimum charge
6.	Postages in Cyprus	1 EUR minimum charge
7.	Postages for abroad	2 EUR minimum charge

#### V. OTHER CHARGES

1.	Bank reference letter	25 EUR (Physical persons)
		50 EUR (Legal Entities)
2.	Auditor confirmation	50 EUR
3.	Interest / Balance Certificate for a specific account	5 EUR (Physical persons)
		25 EUR (Legal Entities)
4.	Fibank Cyprus online banking registration	No charge
5.	Specialized electronic coding device (Token)	50 EUR
6.	Receiving of a Specialized electronic coding device (Token) to client's address	100 EUR
7.	Blocking/unblocking (Token)	No charge

8.	Change of a personal identification number for Token (PINT)	10 EUR
9.	Filing of statements / correspondence at the Bank (hold mail - annual charge)	100 EUR (Physical persons)
		200 EUR (Legal entities)
10.	Corporate documents printed directly from the registrar of companies (in addition to the actual cost)	25 EUR
11.	Evaluation of complicated cases	by arrangement (min. 250 EUR)
12.	Utility Bill payment over the counter	1 EUR for each bill paid

## VI. CHEQUES

1.	Issue of a chequebook (per chequebook)	10 EUR
2.	Issue of a special chequebook	Printing cost + 25 EUR
3.	Special presentation	20 EUR
4.	Stop payment request	20 EUR
5.	Cheques cashed	0.2% (min. 5 EUR)
6.	Return of a Fibank Cyprus cheque for insufficient funds (charged to the issuer of an Fibank Cyprus cheque)	50 EUR
7.	Return of an Fibank Cyprus cheque as a postdated cheque (charged to the issuer of an Fibank Cyprus cheque)	10 EUR
8.	Return of an Fibank Cyprus cheque for other reasons (charged to the issuer of an Fibank Cyprus cheque)	10 EUR
9.	Return of a Fibank Cyprus cheque after a failed attempt for any reason (charged to the issuer of an Fibank Cyprus cheque)	10 EUR

### Notes:

- The cheques shall be collected/issued only on/of the client account in Fibank.



## VII. CARDS FEES

### Art.1 Comission and Charges for Debit Cards

1.	Annual fee	10 EUR (Physical persons)
		25 EUR (Legal entities)
2.	Card re-issue/replacement	10 EUR
3.	Commission for cash withdrawals from the Bank's ATMs	Free of Charge
4.	Payment at POS terminal	0.25% of the amount
5.	Commission for cash withdrawals from the ATMs and cash points of other banks	2 EUR + 1.5% VISA Electron/V PAY
		6 EUR + 3% Debit MasterCard PayPass
6.	Card and PIN mailing to client's address	100 EUR
7.	SMS-Notice	Free of charge

### Art 2. Comission and Charges for Credit Cards

1.	Main card's annual fee	20 EUR (Classic/Standard)
		50 EUR (VISA/MasterCard – Gold)
2.	Supplementary card annual fee	20 EUR (Classic/Standard)
		50 EUR (VISA/MasterCard – Gold)
3.	Card re-issue/replacement	10 EUR
4.	Commission for cash withdrawals from the Bank's ATMs	Free of Charge
5.	Payment at POS terminal	0.25% of the amount
6.	Commission for cash withdrawals from the ATMs and cash points of other banks	6 EUR + 3% VISA
		MasterCard
7.	Card and PIN mailing to client's address	100 EUR

**Notes:**

1.	The annual maintenance fee as per Art. 2, Item 1 and Item 2 is due at the beginning of each year after issuance of the card.				
2.	Business credit cards VISA/MasterCard with irreducible balance require minimum blocked account balance as follows:	EUR	USD	CHF	GBP
2.1	Classic/Standard	200	200	400	200
2.2	Gold	500	500	1000	500

**VIII. DOCUMENTARY (STANDBY) LETTERS OF CREDIT**
**Art. 1 Documentary letters of credit opened with Fibank by other banks**

1.	Transmission of a letter of credit message to other bank	35 EUR
2.	Pre-advice	30 EUR
3.	Advising without commitment (applies also for confirmed letters of credit)	0.1%, min. EUR 50, max. EUR 500
4.	Confirmation	by arrangement
5.	Advising of amendment (except for increase, extension and confirmation)	45 EUR
6.	Handling and payment of documents (including payment without presentation of documents)	0.2%, min. EUR 50
7.	Maturity control for deferred payment under documentary letter of credit not confirmed by Fibank	0.1%, min. EUR 30 / max. EUR 250 (per quarter or part thereof)
8.	Cancellation of a documentary letter of credit before expiry date	50 EUR
9.	Forwarding of a documentary letter of credit for utilization to other bank	0.1%, min. EUR 40 / max. EUR 500
10.	Presented discrepant documents which are returned for correction	0.05%, min. EUR 25 / max. EUR 70

11.	Transfer of documentary letter of credit to another beneficiary	by arrangement, min. 0.2% / min. EUR 70 (per quarter or part thereof)
12.	Assignment of proceeds under documentary letter of credit (cession) upon instruction of the beneficiary	60 EUR
13.	Advising of assignment of proceeds under an letter of credit in favor of Fibank's client without commitment	0.1%, min. EUR 40 / max. EUR 100
14.	Advising of amendment of assignment of proceeds under a letter of credit (except for increase of the amount)	60 EUR

### Art. 2 Documentary letters of credit opened by Fibank

1.	Telex/SWIFT pre-advice	30 EUR
2.	Opening, handling and payment	
2.1	with cash collateral	0.25%, min. EUR 70 (per quarter or part thereof)
2.2	with non-cash collateral	by arrangement
3.	Bank confirmation of documentary letters of credit without cash collateral, until termination of commitment	by arrangement
4.	Deferred payment or acceptance (as from the date of acceptance of payment)	0.1%, min. EUR 50 (per month or part thereof)
5.	Amendment of the conditions under a documentary letter of credit (except for increase, extension and confirmation)	45 EUR
6.	Cancellation of documentary letters of credit before expiry date	40 EUR
7.	For extended liability by Fibank, complexity or express handling of letters of credit, (back to back letters of credit, guarantees, collections, transfers, payments provided with standby letters of credit for loan return, etc.) the commission shall be increased by	min. 0.05%, min. EUR 30 / max. 0.5%, (once only)
8.	Payment of received discrepant documents (the foreign bank is charged)	70 EUR

**IX. DOCUMENTARY / CLEAN COLLECTION**
**Art. 1 Collection of documents received from other banks**

1.	Delivery of documents against payment or acceptance	0.25%, min. EUR 40
2.	Maturity control for deferred payment	0.1%, min. EUR 30 (per quarter or part thereof)
3.	Delivery of documents "free of payment"	0.2%, min. EUR 30 / max. EUR 200
4.	Advising amendment of any collection instructions	30 EUR
5.	Return of unpaid collection documents	50 EUR
6.	Nonpayment tracers	20 EUR
7.	Transmission of collections to other banks	30 EUR
8.	Documents covering delivery of goods consigned to the address of Fibank instead of the payer's address upon preliminary agreement	0.35%, min. 50 EUR

**Art. 2 Documents sent for collection to other banks**

1.	Sending of documents for collection/acceptance	0.2%, min. 30 EUR, (per quarter or part thereof)
2.	Amendment of collection instructions	30 EUR
3.	Payment tracers	20 EUR

**Notes:**

- For letters of credit, containing "about/approximately", the Bank shall calculate all fees and charges based on the amount/increased amount of the documentary letter of credit plus 10%, unless otherwise defined.
- For revolving/increase the Bank shall apply fees and charges on the revolving/increased amount as for opening a new documentary letter of credit.
- The commission for opening/confirming a documentary letter of credit shall be collected for the entire term of validity of the documentary letter of credit and shall not be refunded in case of cancellation before the expiry date or if the documentary letter of credit is not used.

## X. LENDING

### A. CORPORATE LENDING

#### Art.1 Loan application fee

1.	For loans:	
1.1	up to 1,000,000 EUR	0.1%, min. 50 EUR
1.2	Above 1,000,000 EUR	0.15%, max. 2'500 EUR
2.	for loan "Cash"	20 EUR
3.	For expert opinions, evaluations, consultations and other services related to analysis of the loan application and evaluation of the collateral – additionally	by arrangement

**Art. 2 Grant fee for loan "Cash"** 1% once only

**Art. 3 Commitment Fee, including a tranche of a credit line** 2%

1. On overdraft, including loan "Cash" 1% annually

#### Art. 4 Management Fee

1.	On loans	1% for each consecutive year or part thereof
1.1	On European structural programs' loans	by arrangement
2.	On conditional loan and credit line	0.25% once only
2.1.	On a tranche of the credit line	1% annually
3.	On overdraft	1.5% for each consecutive year or part thereof
4.	For loans, including overdrafts above 250,000 EUR	by arrangement
5.	For loan "Cash" (on the principal repayment balance or the amount of the overdraft after expiry of the first year)	0.5% for each consecutive year or part thereof

**Art. 5 Renegotiation**

1.	Renegotiation application fee	250 EUR
1.1	for loan "Cash"	20 EUR
1.2	for extension of the utilization term of an overdraft	at amount according to Art. 1 of this Section
2.	Renegotiation of a credit deal conditions	
2.1	for amendment of repayment schedule excluding amendment of the loan term	0.1%, min. 50 EUR / max. 500 EUR
2.2	for amendment of interest conditions	0.25%, min. 50 EUR / max. 7'500 EUR
2.3	for loans with cash collateral	free of charge
2.4	for loan "Cash"	free of charge
2.5	for all other cases	0.05%, min. 50 EUR / max. 250 EUR

**Art. 6 Prepayment**

1.	Working capital loan, including a tranche of the credit line for working capital	2%
2.	Investment loan, including a tranche of the credit line for investment capital	3%
3.	Funded by other financial institutions (refinancing)	5%
4.	Preliminary termination of an overdraft contract	5% from the amount of the approved overdraft
5.	for loan "Cash"	free of charge

**B. BANK GUARANTEES**
**Art. 1 Guarantees issued by other banks**

1.	Telex/SWIFT pre-advice	EUR 35
2.	Transmission of a message on guarantee to other bank	EUR 35
3.	Advising without commitment	0.1%, min. EUR 50 / max. EUR 500
4.	Re-issuance/confirmation against a counter guarantee by another bank	by arrangement
5.	Advising amendment	EUR 45
6.	Payment and handling of documentary guarantees	according to Section VIII, Art. 1, Items 6, 7, 8, 10, 11, 12
7.	Cancellation before expiry date	EUR 40
8.	Handling payment claims of the beneficiary under the guarantee	0.10%, min. EUR 50 / max. EUR 100

**Art. 2 Guarantees/counter guarantees issued by Fibank**

1.	Telex/SWIFT pre-advice	EUR 35
2.	Guarantee issue	
2.1	with cash collateral	0.25%, min. EUR 50 (per quarter or part thereof)
2.2	with non-cash collateral	by arrangement
3.	Request for issuance of other bank's guarantee based on a counter guarantee, issued by Fibank	
3.1	for the period prior to issuance	0.05%, min. EUR 50 (per quarter or part thereof)
3.2	for the period covering the issuance of the guarantee to the expiry date of the counter-guarantee	by arrangement
4.	Amendment of the conditions under bank guarantees	

4.1	with cash collateral	
4.1.1	excluding increase and/or extension	EUR 50
4.1.2	increase and/or extension	as for a new guarantee on the increased amount and/or extended term
4.2	with non-cash collateral	
4.2.1	excluding increase and/or extension	EUR 50
4.2.2	increase and/or extension	as for a new guarantee on the increased amount and/or extended term
5.	Issuance of a guarantee for opening of a letter of credit	0.20%, min. EUR 40 (per quarter or part thereof)
6.	Issuance of a guarantee for payment of papers (bills of exchange, promissory notes, etc.), as well as for acceptance or avalizing of such papers	0.15%, min. EUR 70 (per month or part thereof)
7.	Extended liability by Fibank, monitoring other transactions, related to the guarantee (back to back letters of credit, guarantees, collections, transfers, payments provided with guarantee for loan return, etc.) the commission shall be increased by	by arrangement, min. 0.05%, min. EUR 30 / max. 0.50% (once only)
8.	Payment in case of claims under guarantee/counter guarantee	0.10%, min. EUR 50 / max. EUR 500

**Notes:**

- The commission for issuance/confirmation shall be collected for the entire term of validity of the guarantee and shall not be refunded when reducing or canceling the guarantee before the expiry date.
- Documentary guarantees shall be treated as letters of credit for the purposes of the present Tariff.



**XI. DEALS AND TRANSACTIONS WITH FINANCIAL INSTRUMENTS**
**Art. 1 Stocks**

1.	On US stock exchanges	min. USD 0.05 per share, min. USD 10
1.1	for deals above USD 100,000 or 20,000 shares	by arrangement
2.	On European stock exchanges	0.5% of the amount of the deal min. EUR25
2.2	for deals above EUR 50,000	by arrangement
3.	On other stock exchanges	by arrangement

**Art. 2 Bond deals upon customer's request**

0.1% of the deal amount, min. EUR 100

**Art. 3 Futures**

1.	On US stock exchanges	USD 15 per contract, by arrangement more than 20 contracts
2.	On European stock exchanges	EUR 15 per contract, by arrangement more than 20 contracts
3.	On other stock exchanges	by arrangement

**Art. 4 Options**

1.	American	by arrangement
2.	European	by arrangement

**Art. 5 Depository services**

1.	Maintenance fee for subaccount for securities registered in the Clearstream-Luxemburg Depository	
1.1	stocks	0.2% of the share price on annual basis (collected monthly), min. EUR 15 monthly
1.1.1	for share price above EUR 250,000	by arrangement
1.2	bonds	0.15% of the bonds' face value on annual basis (collected monthly), min. EUR 15 monthly
1.2.1	for face value above EUR 250,000	by arrangement

2.	Transferring of securities (Free of payment)	EUR 20
3.	Transferring of securities (DVP)	EUR 15
4.	Cancellation and correction of order	EUR 50

## ADDITIONAL PROVISIONS

- Art. 1 All fees, commissions, interests and other costs shall be collected upon initiation of the bank services, unless agreed otherwise with Fibank Cyprus Branch. All fees, commissions, interests and other costs are not refundable, irrespective of the completion of the transaction or its cancellation.
- Art. 2 In addition to the fees and commissions, specified in the Terms and Conditions (Tariff) of Fibank Cyprus Branch the client who orders the transaction shall pay for all transaction expenses, such as: postage, telephone, SWIFT, facsimile, courier, etc. as well as the fees and commissions of the correspondent banks.
- Art. 3 The Interest Rate Bulletin applied by First Investment Bank Cyprus Branch on bank accounts in Euro and foreign currency, as well as the Appendices to the Terms and Conditions for specialized banking products, approved by Fibank's Managing Board constitute an inseparable part of the present Terms and Conditions (Tariff) of Fibank Cyprus Branch.

## CONCLUDING PROVISIONS

- Art. 1 The present Terms and Conditions (Tariff) approved by decision of the Managing Board of Fibank AD come into force as of 13 April 2017 and reverse the fees and commissions effective for Fibank Cyprus Branch up to this date.
- Art. 2 Despite all changes in numbering, the articles of the present Terms and Conditions (Tariff) shall be substituted with the corresponding articles for all existing contracts and agreements with the Bank.
- Art. 3 Fibank Cyprus Branch provides the present Terms and Conditions along with all its Appendices on a durable medium at the customer service areas, as well as on its Internet site – [www.fibank.com.cy](http://www.fibank.com.cy)
- Art. 4 The present Terms and Conditions (Tariff) of Fibank Cyprus Branch might be amended and altered by Decision of the Managing Board of Fibank AD, as all amendments are announced and shall enter into force immediately. The amendments which concern payment services for individuals are announced 2 (two) months prior to their entry into force, unless they are related to extension of the services range and/or are more favourable for them and shall enter into force immediately.

**Note:** Additional information for specialized banking services, can be provided by Fibank Cyprus.

**First Investment Bank Ltd. Cyprus Branch** – 130 Limassol Avenue, CY-2015 Strovolos. Reg. No.AE 914