

To:
Financial Supervision Commission
Supervision of Investment Activities Division
Sofia, 16 Budapest Str.

CC:
Bulgarian Stock Exchange
Sofia, 6, Tri Ushi Str.

CC:
Central Depository
Sofia, 6, Tri Ushi Str.

05 May 2017, Sofia

Re: *Notification pursuant to Art. 100y, Para. 1(2) with relation to Para.2 of the Law on the Public Offering of Securities (LPOS) regarding changes in the Managing Board of First Investment Bank AD*

Dear Sirs,

Pursuant to Art. 100y, Para. 1(1) with relation to Para.2, of the Law on the Public Offering of Securities (LPOS) we hereby inform you that a notice of changes to the composition of the Managing Board of First Investment Bank was published on 05 May 2017 in the Commercial Register with the Registry Agency: Mr Nedelcho Vassilev Nedelchev and Mr Svetozar Alexandrov Popov have been registered as members of the Managing Board and Executive Directors, while Mr Dimitar Kostov is leaving the Managing Board.

Nedelcho Nedelchev will assume the functions of Chief Executive Officer (CEO) of FIBank. The current CEO Vassil Christov will assume the position of Chief Retail Banking Officer (CRBO), and Svetozar Popov will take the position of Chief Risk Officer (CRO).

Please inform of this notice the Investment Intermediaries and Securities Markets Department within the Supervision of Investment Activities Directorate.

Regards,

(signed)
Vassil Christov
Chief Executive Officer

(signed)
Maya Oyfalosh
Executive Director