To:

Financial Supervision Commission

CC:

Bulgarian Stock Exchange

Sofia

1 December 2010, Sofia

Re: First Investment Bank acquired 10 000 shares in Framas Enterprises Limited

Dear Sirs,

We hereby inform you that, with a view to providing auxiliary services pursuant to Art. 2(4) of the Law on Credit Institutions, First Investment Bank AD acquired 10 000 shares constituting 100% of the capital of "Framas Enterprises Limited" – BVI Company Number 1533999, registered address Trident Chambers, P.O. BOX 146, Road Town, Tortola, British Virgin Islands, for the amount of 7485 (seven thousand four hundred and eighty-five) Euro.

Regards,

(signed) (signed)

Maya Georgieva Jordan Skortchev
Executive Director Executive Director