

To:
Financial Supervision Commission
Sofia

Bulgarian Stock Exchange
Sofia

13 March 2014

Re: Bond Issue ISIN BG2100017115

Dear Sirs,

We hereby inform you that, following the merger of Unionbank EAD into First Investment Bank AD (listed in the Commercial Register on 4 March 2014), the rights and obligations of Unionbank EAD as the issuer of bond issue ISIN BG2100017115 have been transferred to First Investment Bank AD as its universal successor.

Steps have been made to register the merger and the change of issuer's name in the Central Depository.

Regards,

(signed)

Dimitar Kostov
Executive Director
Chair of the MB

(signed)

Vassil Christov
Executive Director
Member of the MB