

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

20 April 2018, Sofia

Re: Changes to the composition of the Managing Board of First Investment Bank

Dear Sirs,

We hereby inform you that by resolution of the Supervisory Board of First Investment Bank of 17 April 2018 Mr Svetoslav Moldovanski's management contract has been terminated. This change will be noted in the Commercial Register and the Register of NGOs after confirmation from the Bulgarian National Bank pursuant to Article 71(3) of the Law on Credit Institutions.

Regards,

(signed)

Nedelcho Nedelchev
Chief Executive Officer
Managing Board Chair

(signed)

Svetozar Popov
Executive Director
Managing Board Member