

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

09 January 2014, Sofia

Notification

Pursuant to Art 148b and Art 151, Para. 4 of the Law on the Public Offering of Securities (LPOS)

from the Managing Board of First Investment Bank AD

Dear Sirs,

This is to inform you that First Investment Bank AD (the Bank) has been notified that on January 9, 2014 each of the majority shareholders, Messrs Ivaylo Dimitrov Mutafchiev and Tseko Todorov Minev acquired directly 14 920 000 additional First Investment Bank shares. As a result each of said shareholders will own 46 750 000 registered dematerialized shares of the Bank's share capital, i.e. the two shall own a total of 93 500 000 shares constituting 85% of the Bank's share capital. The above steps have been performed with all necessary permissions from the Bulgarian National Bank.

The Managing Board of First Investment Bank would hereby like to inform you that on 9 January 2014, in accordance with Art. 151, Para. 3 of LPOS, Messrs Ivaylo Dimitrov Mutafchiev and Tseko Todorov Minev submitted a tender offer pursuant to Art. 149, Para.1 with relation to Paras. 2, 6 and 7 of LPOS for buying the shares of the other shareholders in First Investment Bank AD, the significant terms and conditions of the tender offer being, as follows:

- Subject of the tender offer are 16 342 474 voting shares, constituting 14.86% of the share capital and of the votes in the General Meeting of Shareholders of First Investment Bank.
- First Financial Brokerage House OOD is the investment intermediary authorized by the tender offerers.
- The deadline for accepting the tender offer is 28 (twenty-eight) days as of the day following the day on which the tender offer is published in two nationally distributed daily newspapers.
- *Trud* and *24 Hours* are the two nationally distributed daily newspapers in which Messrs Ivaylo Dimitrov Mutafchiev and Tseko Todorov Minev will publish the tender offer and the opinion of the Managing Board of First Investment Bank regarding the acquisition and the results of the tender offer.

Pursuant to the requirement of Art 151, Para 4 of the Law on the Public Offering of Securities, the Managing Board of First Investment Bank shall make the tender offer available to the company's employees in the headquarters of First Investment Bank in at 37, Dragan Tsankov Blvd, Sofia.

The Financial Supervision Commission has not yet issued its opinion as regards the tender offer.

Executive Director:

Dimitar Kostov (signed)

Executive Director:

Vassil Christov (signed)