

*To:*  
**Financial Supervision Commission**  
Supervision of Investment Activities Division  
Sofia, 16 Budapest Str.

*CC:*  
**Bulgarian Stock Exchange**  
Sofia, 6, Tri Ushi Str.

*CC:*  
**Central Depository**  
Sofia, 6, Tri Ushi Str.

11 Sept 2017, Sofia

**Re:** *Notification pursuant to Art. 100y, Para. 1(2) and Para.2 of the Law on the Public Offering of Securities (LPOS) regarding changes in the Managing Board of First Investment Bank AD*

**Dear Sirs,**

Pursuant to Art. 100y, Para. 1(2) and Para.2, of the Law on the Public Offering of Securities (*LPOS*) we hereby inform you that a notice of changes to the composition of the Managing Board of First Investment Bank was published on 08 September 2017 in the Commercial Register with the Registry Agency under No. 20170908133510: Mr Vassil Christov has left the Managing Board.

Please inform of this notice the Investment Intermediaries and Securities Markets Department within the Supervision of Investment Activities Directorate.

**Regards,**

*(signed)*  
Maya Oyfalosh  
Executive Director

*(signed)*  
Svetozar Popov  
Executive Director