



To:  
Financial Supervision Commission  
Sofia

CC:  
Bulgarian Stock Exchange  
Sofia

23 May 2008, Sofia

*Re: First Investment Bank third in Dnevnik Daily ranking of best public companies in Bulgaria*

Dear Sirs,

We hereby inform you that yesterday First Investment Bank was awarded the prestigious third place in the ranking of the Best Public Companies on the Bulgarian Stock Exchange made by the national daily newspaper *Dnevnik*. The award – a cobble stone and a certificate – was handed by Apostol Apostolov, Chair of the Financial Supervision Commission.

The newspaper used five equally-weighted criteria to rank the public companies – total income for 2007, income growth, profit margin, liquidity according to the number of transactions throughout the year and market capitalisation.

First Investment Bank became a public company in June 2007. Its IPO is the largest IPO on the Bulgarian Stock Exchange to date.

First Investment Bank's financials for Q1 2008 show profit growth by almost 50%, compared to Q1 2007.

Regards,

*(signed)*

Matthew Mateev  
Executive Director

*(signed)*

Evgeni Lukanov  
Executive Director