

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

25 June 2018

Re: First Investment Bank's Ratings from Fitch

Dear Sirs,

We hereby inform you that on June 22nd, 2018 Fitch Ratings affirmed First Investment Bank's ratings, as follows:

- Long-Term IDR: affirmed at 'B'; Outlook Stable
- Short-Term IDR: affirmed at 'B'
- Support Rating: affirmed at '5'
- Support Rating Floor: 'No Floor'
- Viability Rating: affirmed at 'b'

Regards,

(signed)

Nedelcho Nedelchev
Chief Executive Officer

(signed)

Svetozar Popov
Executive Director