

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

14 July 2016, Sofia

Re: First Investment Bank's Ratings from Fitch

Dear Sirs,

We hereby inform you that on July 13th, 2016 Fitch Ratings affirmed First Investment Bank's ratings, including *Long-term IDR at 'B-', Outlook Stable*.

Regards,

(signed)

Dimitar Kostov
Executive Director
Managing Board Member

(signed)

Maya Oyfalosh
Executive Director
Managing Board Member