

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

25 September 2008, Sofia

Re: First Investment Bank shares admitted to the official market, segment B of BSE –Sofia

Dear Sirs,

We hereby inform you that the Board of Directors of the Bulgarian Stock Exchange – Sofia approved, as of 30 September 2008, the move of First Investment Bank shares (issue BG1100106050) from the unofficial equity market, segment A to the official equity market, segment B.

First Investment Bank meets all criteria for trade at the higher official equity market of the Bulgarian Stock Exchange – profit, average monthly number and volume of transactions with shares at the Stock Exchange, percentage of minority share holders, corporate governance standards.

We believe that the admission of FIBank shares to a higher segment of the Stock Exchange evidences once again the Bank's stable development and its potential for the future.

Regards,

(signed)

Jordan Skortchev
Executive Director

(signed)

Evgeni Lukanov
Executive Director