

Translation from Bulgarian!

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

17 June 2008

Re: First Investment Bank receives EUR 65 mln. syndicated loan

Dear Sirs,

We hereby inform you that First Investment Bank AD received a syndicated loan amounting to EUR 65 mln. from 11 first-class international banks. The loan was arranged by Bayerische Landesbank and ABN Amro and is for a period of one year, with an extension option for another year. The syndicated loan is extended for general-purpose and trade financing.

This new syndicated loan is a clear sign from our long-standing foreign partners of their trust in First Investment Bank's stability and professionalism.

Regards,

(signed)

Matthew Mateev
Executive Director

(signed)

Evgeni Lukanov
Executive Director