

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

24 October 2011
Sofia

Re: Extraordinary General Meeting of Shareholders of First Investment Bank

Dear Sirs,

We hereby inform you that an extraordinary General Meeting of shareholders of First Investment Bank was held on 24 October 2011.

The General Meeting of Shareholders adopted amendments to the By-Laws of First Investment Bank AD. The General Meeting also approved changes to the composition of the Supervisory Board of First Investment Bank – Mr. Todor Lyubomirov Breshkov, Mr. Nedelcho Vassilev Nedelchev, and Mr. Kaloyan Yonchev Ninov were released as members of the Supervisory Board as of 24 January 2011, while current Executive Directors Mrs. Maya Georgieva, Mr. Jordan Skortchev and Mr. Evgeni Lukanov were appointed members of the Supervisory Board as of the same date.

The General Meeting of Shareholders approved a five-year mandate of the Supervisory Board. It also approved the maximum total annual remuneration of the members of the Managing Board and of the Supervisory Board of First Investment Bank AD.

The minutes from the extraordinary General Meeting of shareholders of First Investment Bank held on 24 October 2011 will be submitted within the statutory timeframe.

Regards,

(signed)

Evgeni Lukanov
Executive Director

(signed)

Stanislav Bozhkov
Deputy Executive Director