

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

22 May 2012, Sofia

Re: Regular Annual General Meeting of Shareholders of First Investment Bank.

Dear Sirs,

We hereby inform you that the regular Annual General Meeting of shareholders of First Investment Bank was held on 22 May 2012.

The General Meeting approved the Management Reports of First Investment Bank for 2011 (on consolidated and unconsolidated basis), the audited financial statements of the Bank for 2011 (on consolidated and unconsolidated basis) and the auditor's reports thereon, as well as the report of the Investor Relations Director of First Investment Bank for 2011, the report of the Internal Audit Unit for 2011 and the 2011 report of the Audit Committee of the Bank.

The General Meeting of Shareholders voted to capitalize the entire net profit of First Investment Bank for 2011 and not to pay dividends or make other deductions from the profit for 2012.

The General Meeting of Shareholders approved KPMG Bulgaria OOD as auditors of First Investment Bank for 2012 and released from responsibility the members of the Managing and Supervisory Boards of the Bank for their activities in 2011.

The General Meeting of Shareholders re-elected Stefana Tsenova as a member of the Audit Committee for a new 3-year mandate, released Todor Breshkov and Nedelcho Nedelchev as members and elected Maya Lyubenva Georgieva and Jordan Skortchev as members of the Audit Committee with a 3-year mandate.

The General Meeting of Shareholders authorised each of the executive directors, acting alone, to sign on behalf of the Bank contracts arranging the relations between the Bank and members of the Supervisory Board and confirmed the actions of the persons who to date have concluded such contracts on behalf of the Bank.

The General Meeting of Shareholders also adopted amendments to the By-Laws of FIBank.

The minutes from the Annual General Meeting of shareholders of First Investment Bank held on 22 May 2012 will be submitted within the statutory timeframe.

Regards,

(signed)

Vassil Christov
Executive Director

(signed)

Svetoslav Moldovansky
Executive Director