

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

10 May 2011, Sofia

Re: Regular Annual General Meeting of Shareholders of First Investment Bank.

Dear Sirs,

We hereby inform you that the regular Annual General Meeting of shareholders of First Investment Bank was held on 10 May 2011.

The General Meeting approved the Management Report of First Investment Bank for 2010, the audited financial statements of the Bank for 2010 and the auditor's report thereon, as well as the report of the Investor Relations Director of First Investment Bank for 2010, the report of the Internal Audit Unit for 2010 and the 2010 report of the Audit Committee of the Bank.

The General Meeting of Shareholders voted to capitalize the entire net profit of First Investment Bank for 2010 and not to pay dividends or make other deductions from the profit for 2011.

The General Meeting of Shareholders approved KPMG Bulgaria OOD as auditors of First Investment Bank for 2011 and released from responsibility the members of the Managing and Supervisory Boards of the Bank for their activities in 2010.

The minutes from the Annual General Meeting of shareholders of First Investment Bank held on 10 May 2011 will be submitted within the statutory timeframe.

Regards,

(signed)

Evgeni Lukanov
Executive Director

(signed)

Dimitar Kostov
Deputy Executive Director