

**FIRST INVESTMENT BANK AD****Consolidated balance-sheet as at 30 September 2007  
unaudited**

in BGN '000

	<b>30.9.2007</b>	<b>31.12.2006</b>
<b>ASSETS</b>		
Cash and balances with central banks	547309	708038
Financial assets held for trading	11575	13239
Investments available for sale	190308	508006
Financial assets held to maturity	106308	70221
Loans and advances to banks and other financial instii	22353	42032
Loans and advances to customers	2694709	1709773
Property and equipment	101581	80753
Intangible assets	707	840
Other assets	23201	14864
<b>TOTAL ASSETS</b>	<b>3698051</b>	<b>3147766</b>
<b>LIABILITIES AND CAPITAL</b>		
Due to banks	12796	10436
Due to other customers	2074871	1692197
Liabilities evidenced by paper	1142748	1123218
Subordinated term debt	52611	48299
Perpetual debt	95461	98141
Deferred tax liability	1360	1169
Other liabilities	8598	5913
<b>TOTAL LIABILITIES</b>	<b>3388445</b>	<b>2979373</b>
Issued share capital	110000	100000
Statutory reserve	136861	39861
Revaluation reserve on available for sale investments	-351	-258
Retained earnings	62956	28960
<b>SHAREHOLDERS' EQUITY</b>	<b>309466</b>	<b>168563</b>
Minority interests	140	-170
<b>TOTAL GROUP EQUITY</b>	<b>309606</b>	<b>168393</b>
<b>TOTAL LIABILITIES AND GROUP EQUITY</b>	<b>3698051</b>	<b>3147766</b>